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BAMBOO FINANCE PLC

2025 ANNUAL REPORT





អបអរសាទរខួប ១០ឆ្នាំ
10TH YEAR ANNIVERSARY



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10 YEARS OF FINANCIAL INCLUSION



Since its formal incorporation in 2015, Bamboo Finance has established a robust trajectory of financial growth, regulatory compliance, and geographic expansion, positioning itself as a microfinance institution that offers accessible and sustainable motorbike and electric appliance loan solutions to empower underserved communities nationwide. Bamboo Finance remains committed to promoting financial inclusion and supporting the economic growth of Cambodia.



Over a decade, Bamboo Finance has successfully evolved from a newly registered microfinance institution into a well-capitalized financial institution. Its broad geographic coverage through 19 licensed branch offices positions securely for ongoing stability and market penetration. In early 2015, the institution commenced its operations with an initial capital allocation of US \$1,000,000. Recognizing the need for substantial financial resources to establish a foothold in the market and to facilitate its forthcoming initiatives, Bamboo Finance undertook its first significant capital injection in 2017. This strategic move bolstered its financial foundation, raising the total paid-up capital to an impressive US \$1,250,000. This increase was not only aimed at enhancing operational capabilities, but also at building momentum in capturing early market opportunities. In 2018, Bamboo Finance doubled its financial capacity by increasing its paid-up capital to US \$2,500,000. This capital expansion directly facilitated the acquisition of its first wave of official branch licenses from the National Bank of Cambodia (NBC), specifically targeting the Angk Snoul, Krong Ta Khmau, and Kampong Tralach branches.



Despite global economic headwinds in 2020, the company executed an aggressive regional expansion strategy. The NBC granted licenses for six additional branches in a single calendar year, significantly broadening Bamboo Finance's rural and urban footprint through the Khsach Kandal, Kampong Trabaek, Cheung Prey, Ponhea Lueu, Bati, and Tram Kak branches. This momentum was sustained into 2021 with the licensing and consolidation of the Krong Kampong Cham branch.

By 2022, the commercial viability of Bamboo Finance's rapid expansion was fully realized. The institution's total loan portfolio reached an impressive milestone of US \$22,000,000, allowing it to serve more than 11,600 clients across Cambodia.



To anchor this massive portfolio and prepare for future liabilities, 2023 marked the company's largest fiscal expansion to date, raising its total paid-up capital to US \$4,000,000. Concurrently, the NBC authorized four more strategic locations: the Svay Antor District, Banteay Meas District, Krong Svay Rieng, and Krong Kampong Chhnang branches.

The company's upward trajectory continued steadily into 2024, securing licenses for another four operational hubs, including the Krong Bavet, Prey Nob District, Phnum Sruoch District, and Kong Pisei District.

By 2025, the institution marked as 10th Anniversary that successfully growing its loan portfolio to US \$ 36.3 million, serving over 20,648 clients nationwide.



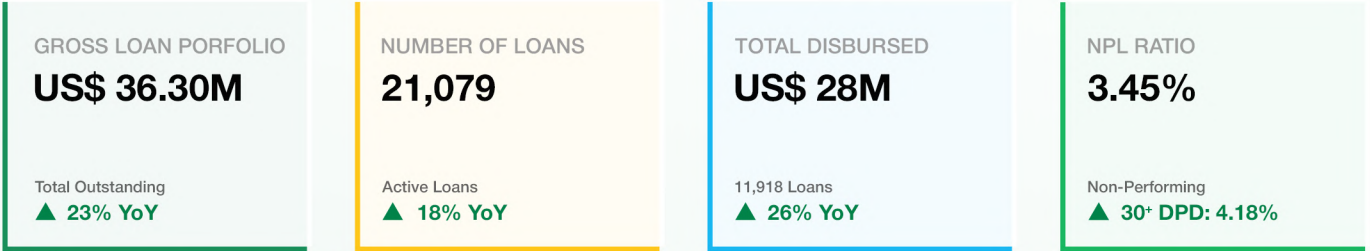
10 YEARS
OF FINANCIAL INCLUSION

OPERATIONAL HIGHLIGHTS

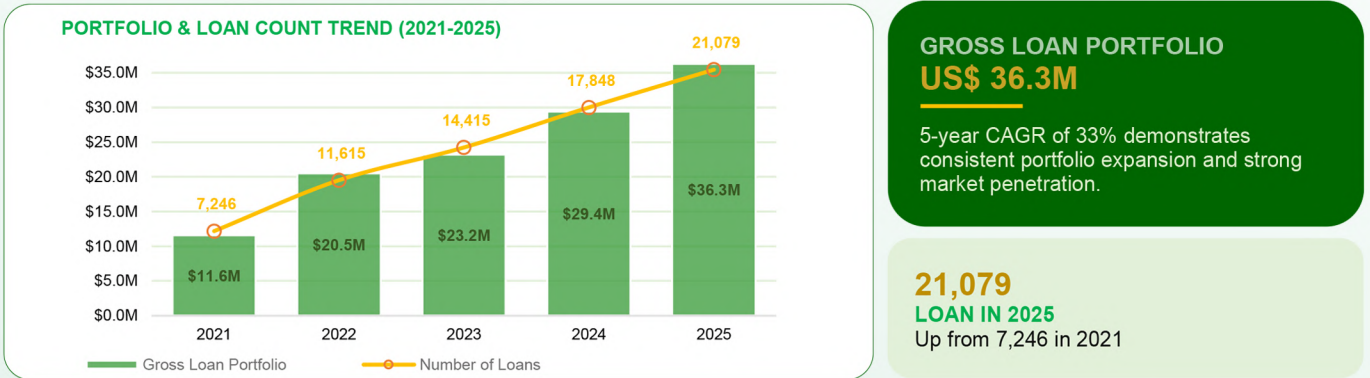


OPERATIONAL HIGHLIGHTS

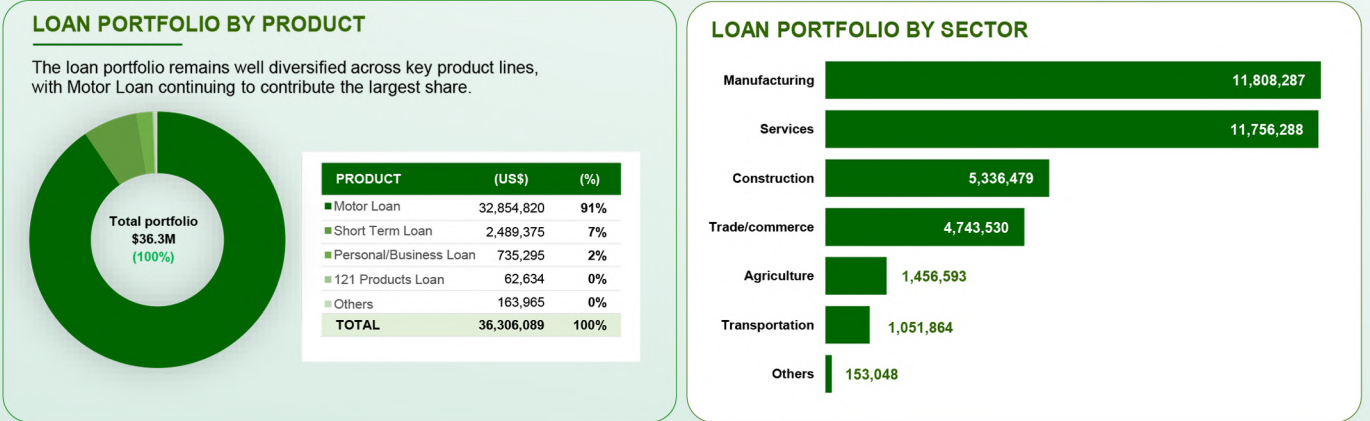
31 December 2025



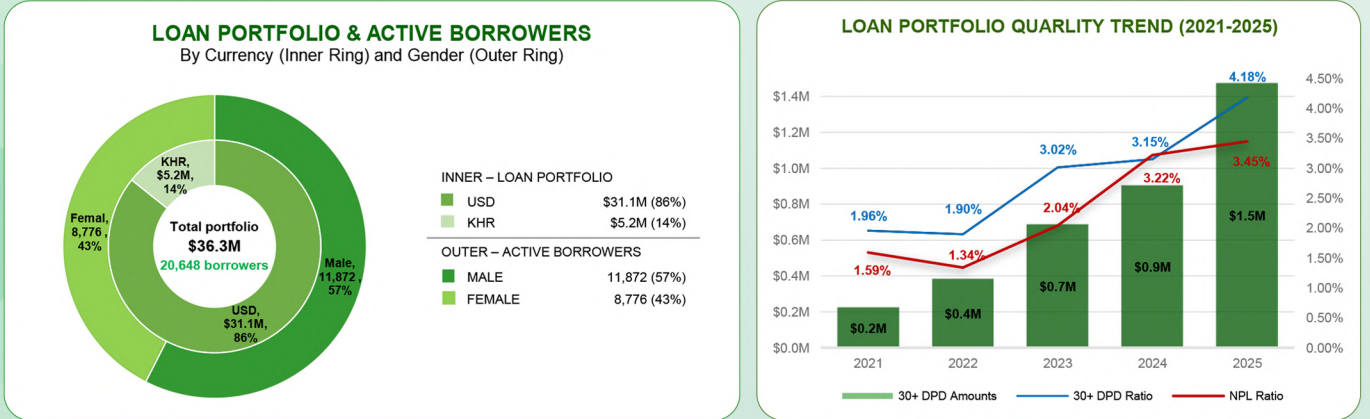
1 Gross Loan Portfolio Growth



2 Loan Portfolio by Product & Economic Sector



3 Currency, Borrower Profile & Portfolio Quality



FINANCIAL HIGHLIGHTS

31 December 2025



TOTAL ASSETS
US\$ 39.45M

Audited 2025
▲ 29% vs 2024



SHAREHOLDERS' EQUITY
US\$ 6.09M

CAR: 18.70%
▲ 11% vs 2024



GROSS INCOME
US\$ 8.59M

ROA: 2% | ROE: 11%
▲ 30% vs 2024



NET PROFIT AFTER TAX
US\$ 652,366

EPS: 16.31
▲ 5% vs 2024

1 Five-Year Financial Summary

KEY FINANCIAL DATA (US\$) — AUDITED 2021–2025

Financial Year	2025	2024	2023	2022	2021
BALANCE SHEET					
Total Assets	39,452,829	30,516,341	24,981,788	20,984,374	12,314,189
Loans to customers at amortised cost	36,058,535	29,214,230	23,043,506	20,396,128	11,519,026
Total Liabilities	33,362,093	25,027,971	20,115,178	18,173,459	9,834,803
Borrowings	30,831,670	22,514,737	17,676,474	15,689,806	9,595,086
Subordinated Debts	2,035,779	2,026,444	2,025,500	2,025,028	-
Share Capital	4,000,000	4,000,000	4,000,000	2,500,000	2,500,000
Shareholders' Equity	6,090,736	5,488,370	4,866,610	2,810,915	2,479,386
INCOME STATEMENT					
Gross Income	8,592,598	6,628,165	5,418,825	3,914,841	2,447,119
Profit Before Income Tax	837,263	807,588	688,269	424,741	265,484
Net Profit After Tax	652,366	621,760	555,695	331,529	223,422
Earnings Per Share	16.31	15.54	13.89	13.26	8.94

2 Key Ratio Indicators

PERFORMANCE RATIOS (2021–2025)

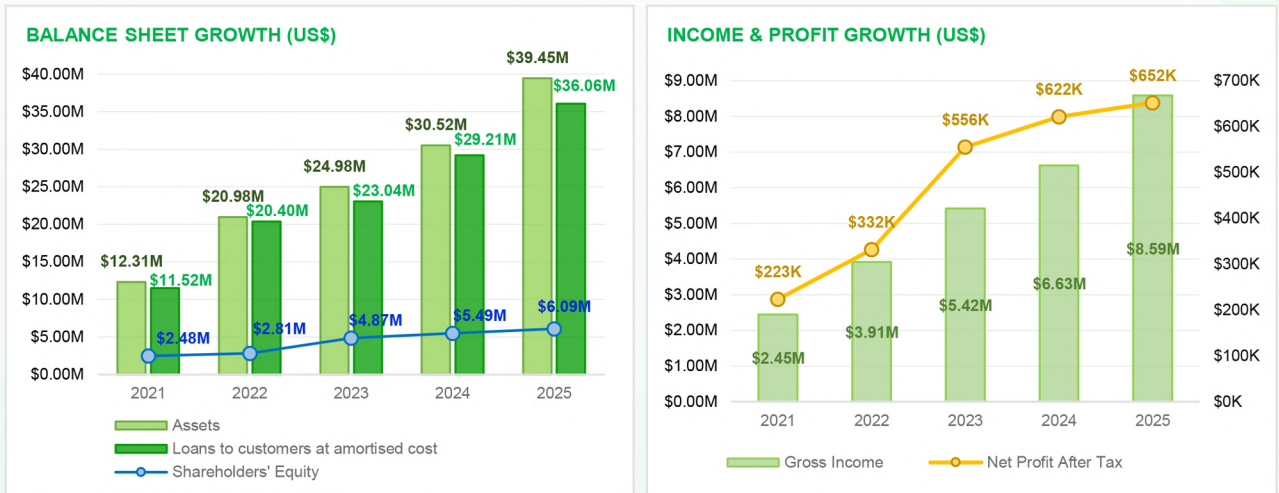
Financial Year	2025	2024	2023	2022	2021
Return on Assets	2%	2%	2%	2%	2%
Return on Equity	11%	11%	11%	12%	9%
Capital Adequacy Ratio	19%	22%	26%	23%	21%
Op. Profit / Total Assets	13%	13%	13%	11%	10%
Operating Cost Ratio	10%	11%	10%	10%	12%
Cost-to-Income Ratio	74%	75%	77%	78%	81%
Employee Productivity	\$2,322	\$2,429	\$2,659	\$2,225	\$2,088
Number of Loans	21,079	17,848	14,415	11,615	7,246
Number of Staff	281	256	209	149	107

NET PROFIT AFTER TAX
US\$ 652,366

Sustained profitability over five consecutive audited years, demonstrating resilient earnings capacity and disciplined cost management.

3

Growth Trends



4

Key Highlights of 2025

Significant financial growth across all key metrics in FY 2025:

- ↑ Total Assets increased by 29%, rising from US\$ 30.52 million to US\$ 39.45 million.
- ↑ Loans to customers at amortised cost grew by 23%, reaching US\$ 36.06 million.
- ↑ Borrowings rose by 37%, amounting to US\$ 30.83 million.
- ↑ Shareholders' Equity expanded by 11%, growing from US\$ 5.49 million to US\$ 6.09 million.
- ↑ Net Profit After Tax improved by 5%, increasing from US\$ 621,760 to US\$ 652,366.

OPERATION NETWORKS



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CITIES AND PROVINCES



19

BRANCHES



HEADQUARTER

Address: Building No.03, Phnom Penh-Hanoi Friendship Blvd., Phum Rong Chakr, Sangkat Kouk Khleang, Khan Saensok, Phnom Penh

E-mail : info@bamboomfi.com

Website: www.bamboomfi.com

Tel : 011 777 173/ 070 367 943



@Bamboo Finance Plc



PHNUM SRUOCH DISTRICT BRANCH

Address: Lot No. 55 & 79, National Road No.4, Phsar Trapeang Kraloeng Village, Kiri Voan Commune, Phnum Sruoch District, Kampong Speu Province

Tel : 070 364 328

KONG PISEI DISTRICT BRANCH

Address: National Road No.3, Tram Khnar Village, Snam Krapeu Commune, Kong Pisei District, Kampong Speu Province

Tel : 070 305 899



KRONG KAMPONG CHHNANG BRANCH

Address: Lot No. 97, National Road No. 5, Phum Srae Pring, Sangkat Kampong Chhnang, Krong Kampong Chhnang, Kampong Chhnang Province

Tel : 070 259 799

KAMPONG TRALACH DISTRICT BRANCH

Address: National Road No 5, Ka At Village, Peani Commune, Kampong Tralach District, Kampong Chhnang Province.

Tel : 070 367 876



ANGK SNUOL DISTRICT BRANCH

Address : National Road No 4, Angk Snuol Ti Muoy, Peuk Commune, Angk Snuol District, Kandal Province.

Tel : 070 367 924

KRONG TA KHMAO BRANCH

Address : No. 21 & 23, Street No. 21, Phum Thmei 2, Sangkat Ta Khmao, Krong Ta Khmau, Kandal Province.

Tel : 070 363 849

KHSACH KANDAL DISTRICT BRANCH

Address : Street No 381, Preaek Ta Meak Village, Preaek Ta Meak Commune, Khsach Kandal District, Kandal Province.

Tel : 070 367 954

PONHEA LUEU DISTRICT BRANCH

Address : National Road No 5, Tep Pranam Village, Vihear Luong Commune, Ponhea Lueu District, Kandal Province.

Tel : 070 259 070



BATI DISTRICT BRANCH

Lot No. 641, National Road No. 2, Chak Village, Trapeang Sab Commune, Bati District, Takeo Province

Tel : 070 245 070

TRAM KAK DISTRICT BRANCH

Address : Lot No.616, National Road No. 3, Angk Ta Saom Village, Angk Ta Saom Commune, Tram Kak District, Takeo Province

Tel : 070 433 797



SVAY ANTOR DISTRICT BRANCH

Address : Lot No.1492, National Road No. 11, Pou Chentam Village, Svay Antor Commune, Svay Antor District, Prey Veng Province

Tel : 070 364 283

KAMPONG TRABEAK DISTRICT BRANCH

Address : Lot No. 1981, Street No. 317, Prasat Village, Prasat Commune, Kampong Trabaek District, Prey Veng Province

Tel : 070 366 700



KRONG KAMPONG CHAM BRANCH

Address : No. 95&97, Khemarak Phoumint Street, Phum Ti Prampir, Sangkat Kampong Cham, Krong Kampong Cham, Kampong Cham Province.

Tel : 070 768 874

CHEUNG PREY DISTRICT BRANCH

Address : Lot No. 601, National Road 6A, Skon Village, Soutib Commune, Cheung Prey District, Kampong Cham Province.

Tel : 070 366 400



KRONG SVAY RIENG BRANCH

Address : National Road N° 1, Phum Rub Kou, Sangkat Prey Chhlak, Krong Svay Rieng, Svay Rieng Province.

Tel : 070 701 975

KRONG BAVET BRANCH

Address : Lot No. 427, National Road No.1, Phum Kampout Chruk, Sangkat Prey Angkunh, Krong Bavet, Svay Rieng Province.

Tel : 070 263 899



BANTEAY MEAS DISTRICT BRANCH

Address : Lot No. 906, National Road No. 31, Tuk Meas Village, Tuk Meas Khang Lech Commune, Banteay Meas District, Kampot Province

Tel : 070 240 499



PREY NOB DISTRICT BRANCH

Address : Lot No. 1878, National Road No.4, Veal Meas Village, Veal Renh Commune, Prey Nob District, Preah Sihanouk Province

Tel : 070 328 499

ABOUT US



ASSETS

US\$ 39.45M



NET PROFIT

US\$ 652,366



Bamboo Finance is driven by a vision to become one of Cambodia’s leading microfinance institutions, expanding its presence across 14 cities and provinces while empowering communities through accessible and responsible financial services.



LOAN OUTSTANDING

US\$ 36.30M



NUMBER OF LOANS

21,079



EMPLOYEES

281

ABOUT BAMBOO FINANCE

Bamboo Finance Plc., (“Bamboo”) was established in Cambodia on March 22, 2015. Bamboo aims to become one of the leading microfinance institutions (MFIs) in Cambodia, with offices in 14 cities and provinces.

Bamboo has been officially recognized by the National Bank of Cambodia and obtained its legal license on May 07, 2015.

Bamboo currently provides its primary service designed to contribute to the Micro, Small, and Medium-sized financial credit sector which has been under-served by financial institutions. We aim at our clients' productivity to enable them to achieve their full potential which has previously been elusive due to the perceived risky nature of providing financial services to Micro, Small, and Medium-sized financial credits.

We achieve this by emphasizing the immense benefits of empowering our clients through a discipline of consistent and deliberate manners to achieve both short-term and long-term goals. The products we offer will enable our clients to satisfy their needs and to promote their standard of living with a dignified, flourishing, and adequate quality of their status in life.

VISION AND MISSION

VISION

Enabling access to reliable, affordable, and eco-friendly mobility and electric appliances options to better align with a clean and green future.



MISSION

- Expand our nationwide presence by offering accessible and sustainable motorbike and electric appliance loan solutions to empower underserved communities.
- Drive change through the delivery of innovative inclusive loans and insurance services.
- Enhance our role as a trusted partner by prioritizing comprehensive training, coaching, and motivation for our team to strengthen their capacity and skills, and uphold ethics.
- Strive to reduce pollution while expanding access to affordable and eco-friendly motorbike and electric appliance options.



SLOGAN

“Your Trusted Partner”



CORE VALUES

CORE VALUES



OUR MILESTONES

After more than a decade of dedicated service in Cambodia, we have reached a pivotal milestone in advancing microfinance. Our efforts have significantly enhanced financial inclusion, bolstered small enterprises, and empowered communities to achieve sustainable economic growth and improved livelihoods.

Looking ahead, we remain committed to deepening our impact and improving our service delivery. We appreciate your continued trust and are resolute in our mission to foster your financial growth and resilience.

2015

Registered with the Ministry of Commerce as public limited company on **January 29, 2015**.

2018

Increased its paid-up capital to **US\$ 2,500,000** and received licenses from NBC of

- Angk Snuol District Branch
- Krong Ta Khmau Branch
- Kampong Tralach District Branch.

2017

Increased its paid-up capital to **US\$ 1,250,000**.

2020

Received licenses from NBC of

- Khsach Kandal District Branch
- Kampong Trabaek District Branch
- Cheung Prey District Branch
- Ponhea Lueu District Branch
- Bati District Branch
- Tram Kak District Branch.

2025

- Marked as **10TH Anniversary**.
- Gross loan portfolio reaches to **US\$ 36.30 million**, allows us to serve more than **20,648 clients** across the country.

2021

Received license from NBC of **Krong Kampong Cham Branch**.

2023

Increased its paid-up capital to **US\$ 4,000,000** and Received licenses from NBC of

- **Svay Antor District Branch**
- **Banteay Meas District Branch**
- **Krong Svay Rieng Branch**
- **Krong Kampong Chhnang Branch**.

2022

Our loan portfolio reaches to **US\$ 22 million**, allows us to serve more than **11,600 clients** across the country.

2024

Received licenses from NBC of

- **Krong Bavet Branch**
- **Prey Nob District Branch**
- **Phnum Sruoch District Branch**
- **Kong Pisei District Branch**.

OUR SHAREHOLDER

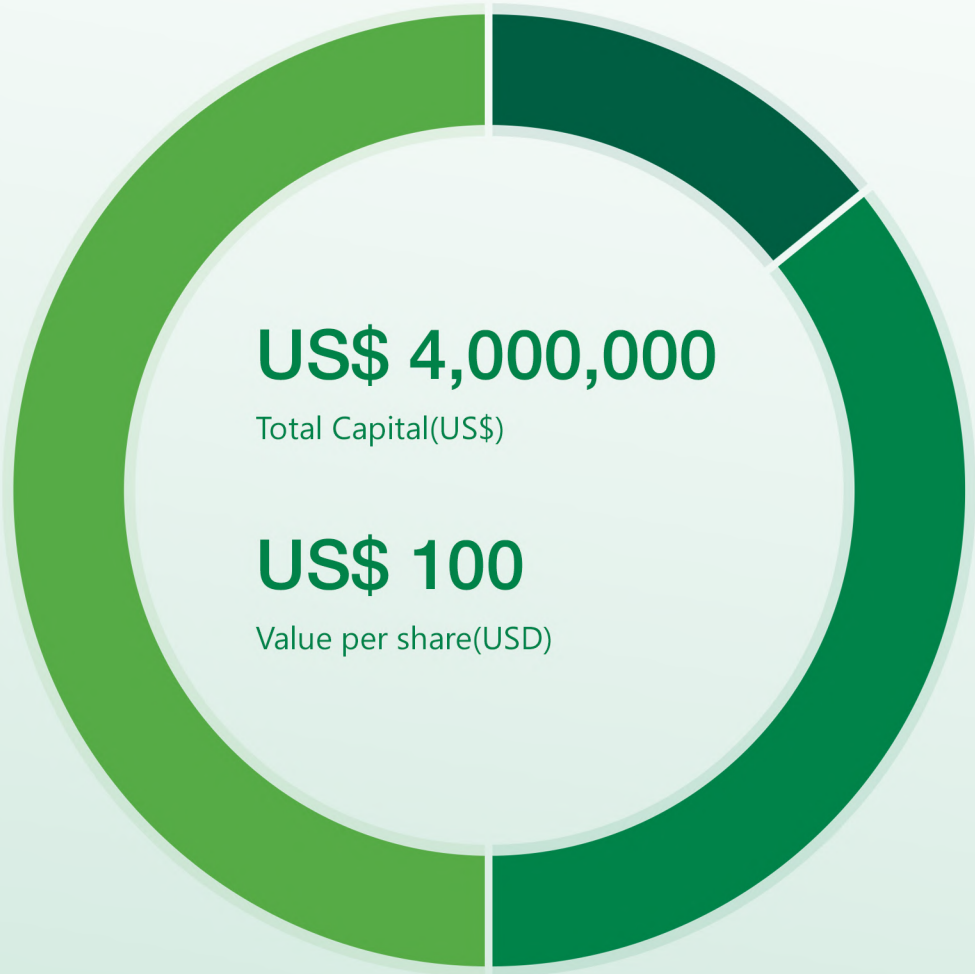


OUR SHAREHOLDER

Bamboo Finance Plc has its share capital US\$4,000,000 (par value US\$100 per share) and share structure as follows:

● **LAKSMI PRIME INVESTMENT CO., LTD**
Owned 53.75% (Registered in Cambodia)

● **MR. KEO SOKHA**
Owned 15%



● **HIKARI POWER HONG KONG LTD**
Owned 31.25% (Registered in Hong Kong)

CHAIRMAN'S MESSAGE



MR. RATH YUMENG

Chairman

On behalf of the Board of Directors, I am pleased to present the Annual Report of Bamboo Finance Plc (“Bamboo”) for the fiscal year ending 31 December 2025. This year has been marked by robust growth, operational resilience, and strategic focus despite global economic uncertainties and a competitive microfinance environment in Cambodia.

Bamboo continues to fulfill its mission of building resilient communities through responsible finance, providing essential motorbike and appliance financing that enhances mobility, income-generating opportunities, and financial inclusion across the nation.

2025 PERFORMANCE OVERVIEW

FY 2025 reflects significant financial growth and operational success:

- Total Assets increased by 29%, rising from US\$30.52 million to US\$39.45 million.
- Loans to Customers (Amortised Cost) grew by 23%, reaching US\$36.06 million, reflecting strong demand for motorbike leasing and disciplined credit underwriting.
- Borrowings rose by 37% to US\$30.83 million, supporting portfolio expansion while maintaining financial prudence.
- Shareholders' Equity expanded by 11%, growing from US\$5.49 million to US\$6.09 million, reinforcing capital strength.
- Net Profit After Tax increased by 5%, reaching US\$652,366, enabling sustainable growth and shareholder value creation.
- Gross Loan Portfolio (GLP) as reported by management reached US\$36.30 million, with a Portfolio at Risk (PAR 30+) of 4.18%, well below the industry threshold.
- Bamboo served 14 cities and provinces nationwide, with 20,648 active borrowers, of which 43% were women, highlighting our commitment to inclusive financing.

OPERATING ENVIRONMENT

The Cambodian banking system remained resilient in 2025, with capital adequacy and liquidity ratios exceeding National Bank of Cambodia requirements. Total assets of non-deposit-taking MFIs are projected to grow by 7.4%, with customer loans increasing by 12.8%, supporting sectors such as household activities, real estate, construction, manufacturing, services, and trade.

In this context, Bamboo maintained portfolio quality and financial discipline, ensuring continued operational stability while achieving meaningful impact in local communities.

GOVERNANCE AND BOARD OVERSIGHT

The Board of Directors continued to provide strategic guidance and oversight, ensuring alignment with our mission, robust risk management, and compliance with regulatory requirements:

- Monitoring overall financial performance, risk management, and capital adequacy.
- Overseeing credit policies and portfolio quality, ensuring that lending practices remain responsible and client-centric.
- Ensuring transparent communication with lenders, shareholders, and regulators, including compliance with reporting covenants.
- Supporting ESG initiatives and social impact goals, particularly in inclusive lending and women's financial empowerment.

SOCIAL IMPACT AND ESG

Bamboo's financing empowers Cambodian families and small businesses by enhancing mobility, access to employment, education, and local commerce. With women representing 43% of borrowers, our portfolio supports inclusive economic growth and grassroots entrepreneurship. Over 90% of lending is dedicated to motorbike financing, a critical enabler in communities with limited public transportation.

CHALLENGES IN 2025

The Board recognizes the operational challenges inherent in a competitive and dynamic lending environment, including:

- Maintaining portfolio quality amid repayment pressures
- Managing operational and credit risks
- Ensuring compliance with evolving regulatory requirements
- Supporting sustainable growth without over-leveraging

Through careful oversight and the management's disciplined strategy, Bamboo navigated these challenges effectively.

STRATEGIC OUTLOOK FOR 2026

Looking forward, the Board supports Bamboo's management in pursuing:

- 27% growth in Gross Loan Portfolio, with careful geographic expansion
- Continued strengthening of loan quality and risk management
- Investment in staff development and operational efficiency
- Diversification of funding through local banks and impact investors
- Maintaining strong ESG focus and inclusive financing

The Board remains confident that Bamboo is well-positioned to sustain growth, strengthen its financial base, and continue delivering positive social impact across Cambodia.

APPRECIATION

I would like to extend my sincere gratitude to:

- Our management team and staff, for their dedication and professionalism
- Our shareholders and lenders, for their trust and support
- Our customers, whose loyalty and participation drive our mission
- Regulators and partners, for their guidance and collaboration

Together, we continue to advance Bamboo's vision of resilient communities through responsible finance.

Mr. RATH YUMENG
Chairman

MESSAGE FROM THE CEO

MR. KEO SOKHA

Chief Executive Officer



“Building Resilient Communities Through Responsible Finance.”

On behalf of the Board of Directors and our dedicated team at Bamboo Finance Plc, I am honored to present our Annual Report for the fiscal year ending 31 December 2025. This report reflects not only our financial performance, but also our enduring commitment to the communities we serve across Cambodia.

Despite a year characterized by global economic headwinds, regional uncertainties, and evolving regulations in the microfinance sector, Bamboo demonstrated operational resilience and strategic adaptability. Our mission remains clear: to provide nationwide access to essential financing, particularly through affordable motorbike and electric appliance loans, empowering Cambodian families and businesses.

2025 PERFORMANCE AT A GLANCE

Metric	2025
Gross Loan Portfolio	\$36.3 million
Non-Performing Loan Ratio (NBC)	3.45%
Active Borrowers	21,079
Female Borrowers	43%
Return on Equity	11%
Return on Assets	2%
Capital Adequacy Ratio	18.7%
Cities and Provinces Served	14

OPERATING ENVIRONMENT

Cambodia’s banking system has continued to demonstrate resilience, with capital adequacy and liquidity ratios exceeding the requirements set by the National Bank of Cambodia. Profitability indicators, including Return on Assets (ROA) and Return on Equity (ROE), improved significantly during the year.

Total assets of non-deposit-taking microfinance institutions are projected to grow by 7.4%, reaching approximately \$2.1 billion, while customer loans are expected to increase by 12.8% to \$2 billion. This growth supports key sectors, including:

- Household activities (47.5%)
- Real estate (8.5%)
- Construction (6.8%)
- Manufacturing (5%)
- Accommodation and food services (4.9%)
- Retail trade (4.1%)
- Agriculture, forestry, and fishing (4.4%)
- Transportation and storage (3.8%)
- Wholesale trade (1.6%)
- Other sectors (13.4%)

Within this environment, Bamboo continued to operate cautiously, maintaining a high-quality loan portfolio backed by robust internal controls. This prudent approach ensured financial stability while delivering sustainable impact to our clients nationwide.

FINANCIAL PERFORMANCE

Bamboo achieved strong financial results in 2025, reflecting disciplined credit management, portfolio growth, and operational efficiency:

- Gross Loan Portfolio grew by 23%, reaching \$36.3 million. Growth was driven by disciplined credit underwriting, branch expansion, and strengthened client relationships.
- Portfolio at Risk (PAR 30+) remained at a manageable 4.18%, well below the industry threshold, reflecting our strong credit methodology and continuous training of credit consultants.
- Net Profit After Tax increased by 5% to \$652,366, enabling us to strengthen our equity base and sustain our capacity to serve an expanding client base without over-leveraging.

COMMITMENT TO LENDERS

Bamboo highly values the trust and confidence our lenders place in us. Their funding is pivotal in enabling thousands of Cambodian families to invest in livelihoods, education, and financial security.

Throughout 2025, we met all debt service obligations timely and in full, demonstrating strong cash generation and disciplined financial management. We also maintained transparent communication with all lenders, providing timely financial disclosures and performance updates in accordance with reporting covenants.

SOCIAL IMPACT & ESG

Since our establishment in March 2015, Bamboo has been a key player in Cambodia's microfinance sector. Motorbike financing accounts for over 90% of our portfolio, providing essential mobility in a country with limited public transit. These loans improve access to employment, education, healthcare, and local commerce.

Bamboo remains committed to inclusive financing, with women representing 43% of borrowers in 2025. Our portfolio supports diverse sectors including manufacturing (33%), services (32%), construction (15%), trade and commerce (13%), agriculture (4%), and transportation (3%), fostering grassroots entrepreneurship and contributing to inclusive economic growth.

STRATEGIC OUTLOOK FOR 2026

Looking ahead, Bamboo aims for 27% growth in the gross loan portfolio, focusing on:

- Geographic expansion into new cities and provinces
- Strengthening loan quality through enhanced credit risk management
- Investing in staff development and capacity building
- Diversifying funding by seeking additional concessional financing from local banks and impact investors

We welcome discussions with lenders who share our vision for inclusive and sustainable finance in Cambodia.

CLOSING REMARKS

The year 2025 has demonstrated what is possible when financial discipline, social mission, and institutional integrity converge. Bamboo enters 2026 with:

- A strengthened balance sheet
- A motivated workforce of over 300 staff members
- An unwavering commitment to the families and communities we serve

This mission is made possible by the partnership of our lenders, the loyalty of our customers, and the strategic guidance of our shareholders and Board of Directors.

We extend our heartfelt gratitude to all stakeholders and wish everyone good health, continued prosperity, and shared success in the year ahead.

Mr. KEO SOKHA
Chief Executive Officer

BOARD OF DIRECTORS

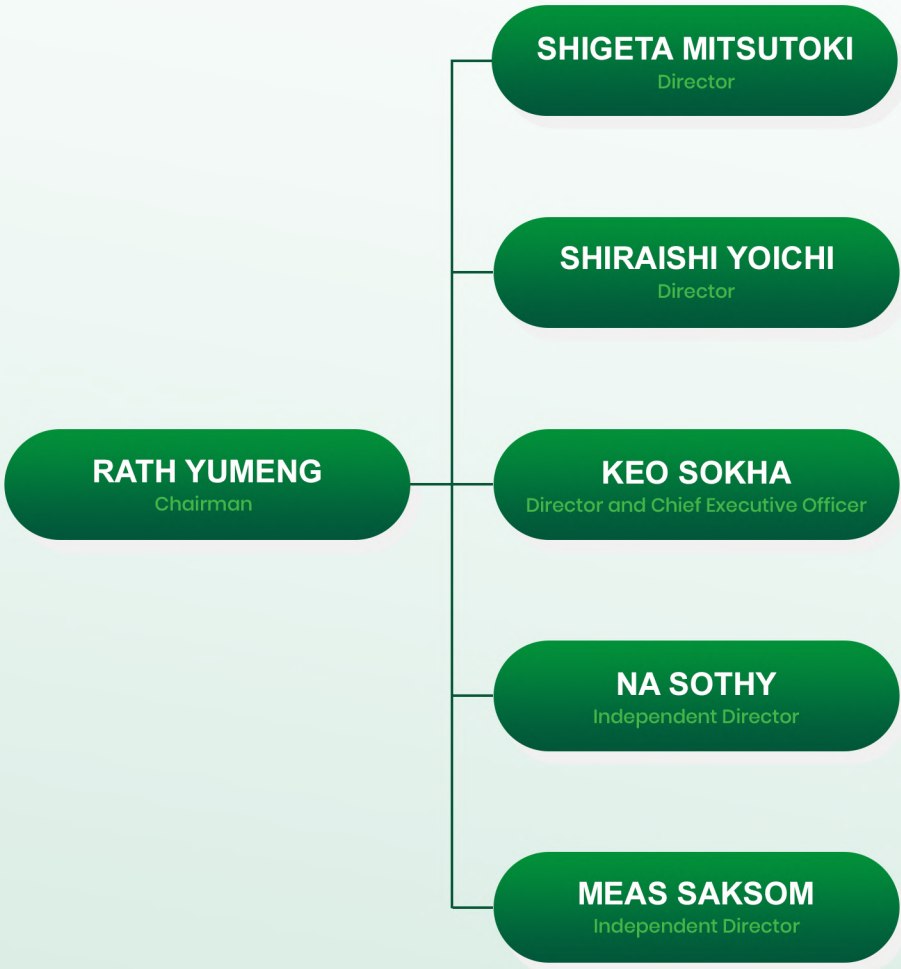


BOARD OF DIRECTORS

CORPORATE GOVERNANCE & BOARD OVERSIGHT

The Board of Directors is dedicated to effective governance, meticulous risk management, and strategic oversight to support the institution’s mission of empowering communities through accessible financial services.

As of the date of this report, the composition of the Board of Directors is:



Exercising strong leadership and accountability, the Board ensures compliance with regulatory frameworks, maintains sound financial performance, and upholds the highest standards of integrity and transparency in its operations.

STRATEGIC DIRECTION AND VALUE CREATION

By providing strategic direction, monitoring organizational performance against established metrics, and fostering a culture of responsible lending and client protection, the Board plays a crucial role in driving sustainable growth and delivering lasting value to clients, employees, shareholders, and the communities we serve.

The Board remains focused on advancing financial inclusion and promoting socio-economic development.

FOUNDER & EXECUTIVE DIRECTOR PROFILE



FOUNDER & EXECUTIVE DIRECTOR PROFILES



MR. LIM SOCHEAT

Founder & Executive Director

Mr. Lim Socheat is an accomplished executive director and serial investor, currently serving as the CEO of Laksmi Prime Investment Co. Ltd. Since the firm's establishment in 2012, he has overseen the management of over \$86 million in strategic capital, which has been instrumental in propelling growth within sectors such as finance, fintech, real estate, equity investment, e-commerce, logistics, and maternity healthcare. Under his guidance, the ventures have not only created a significant economic footprint but also generated substantial employment opportunities, currently employing over 900 individuals and supporting an extensive network of associates and agents. The portfolio's value has surpassed \$150 million, indicating a remarkable outperformance against market benchmarks.

Mr. Socheat believes in building companies responsive to the Cambodian market, delivering valuable products and services to local communities. His commitment to nurturing the next generation of business leaders ensures a continuous flow of innovative entities that shape the Cambodian landscape. His exemplary leadership extends beyond the business realm. Socheat actively shapes industry developments on a policy level through influential roles.

Beyond his corporate responsibilities, Socheat's influence extends into policy-making spheres, where he plays a crucial role in shaping industry standards. He serves as a Board Member and Chair of the Risk Committee at the Cambodia Investment Club, leveraging his extensive expertise to enhance the investment climate. Additionally, in his capacity as Vice President for SME Development at the Young Entrepreneurs Association of Cambodia, he advocates for the growth and empowerment of small and medium enterprises. His esteemed reputation in the business community is recognized through his election as a Board Member of the Cambodian Chamber of Commerce. Before this, from inception until 2020, he held the position of Board Member and Chair of the Financial Leasing Club at the Cambodia Microfinance Association, making significant contributions to the growth and development of that sector.

Mr. Socheat's commitment to professional development is equally impressive. He earned a master's degree in professional accountancy from the University of London in 2017, demonstrating his dedication to advanced knowledge and best practices. Furthermore, he holds the ACCA Qualification from the Association of Chartered Certified Accountants (2010) and the CPA Australia Qualification for Certified Public Accountants (2009), solidifying his credentials as a highly qualified financial professional.

BOARD OF DIRECTORS PROFILES



MR. RATH YUMENG

Chairman

Accomplished financial executive with over 30 years of in-depth experience within the banking and finance sectors. His career trajectory includes significant senior leadership roles such as Head of Finance, Head of Treasury, and currently, Executive Vice President & Group Chief Treasury Officer at ACLEDA Bank.

Mr. Yumeng possesses a robust skill set in high-level management, with particular expertise in treasury management, capital markets,

innovative fundraising mechanisms, and comprehensive asset-liability management. His strategic approach focuses on developing financial frameworks that promote both growth and fiscal stability.

Hold a Master's Degree in Finance and Banking from Western University in Phnom Penh, Cambodia, complemented by his status as a Graduate of the Australian Institute of Company Directors (AICD). This education underpins his commitment to corporate governance and professional integrity. His extensive expertise enables him to adeptly maneuver through complex financial environments and achieve outcomes that enhance organizational performance and benefit stakeholders.



MR. KEO SOKHA

Director & Chief Executive Officer

Mr. Keo Sokha brings over 20 years of substantive expertise in the banking and finance sector, where he has occupied critical positions including financial analyst, corporate executive, and senior management roles. Currently, as the Chief Executive Officer of Bamboo Finance Plc., he has adeptly navigated the organization through a comprehensive operational restructuring while implementing robust strategic management initiatives aimed at

driving sustainable growth.

As a strategic leader, Mr. Sokha has fostered a corporate culture that is deeply rooted in core values such as integrity, transparency, respect, and effective leadership. He emphasizes the empowerment of human capital and cultivates a customer-centric environment, alongside promoting a culture of innovation to enhance institutional development. His academic credentials include advanced degrees in financial management complemented by specialized accounting qualifications. Additionally, he has engaged in numerous training sessions and seminars that focus on financial governance and ethical leadership, further solidifying his expertise in the field.

BOARD OF DIRECTORS PROFILES



MR. NA SOTHY

Independent Director

With an impressive career spanning over 20 years in the fields of auditing and accounting, Mr. Na Sothy has established himself as a highly respected expert in the industry. He has honed his skills at prestigious organizations such as Morison Kak & Associates, Ernst & Young, and AT & Associates, ultimately serving as the CEO of K-Tek in Cambodia. His extensive experience includes not only technical competencies in accounting and auditing but also significant

leadership roles within multinational financial advisory firms. Moreover, he serves as the Chairman of the Board at Trop Khnhom Microfinance Plc and as an Independent Director at Mega Leasing Plc.

Throughout his career, Mr. Sothy has cultivated a nuanced understanding of regulatory compliance, risk management, and strategic financial oversight, making him a sought-after professional in the realm of finance. His ability to navigate complex financial landscapes and steer organizations towards sound financial practices has earned him a reputation for excellence.

Mr. Na Sothy holds a Bachelor's degree in Economics from the Royal University of Law and Economics, which lays the foundation for his substantial expertise. Additionally, he possesses a Certified Accounting Technician Qualification from the prestigious Association of Chartered Certified Accountants (ACCA) in the UK, further enhancing his credentials in the accounting field.



MR. MEAS SAKSOM

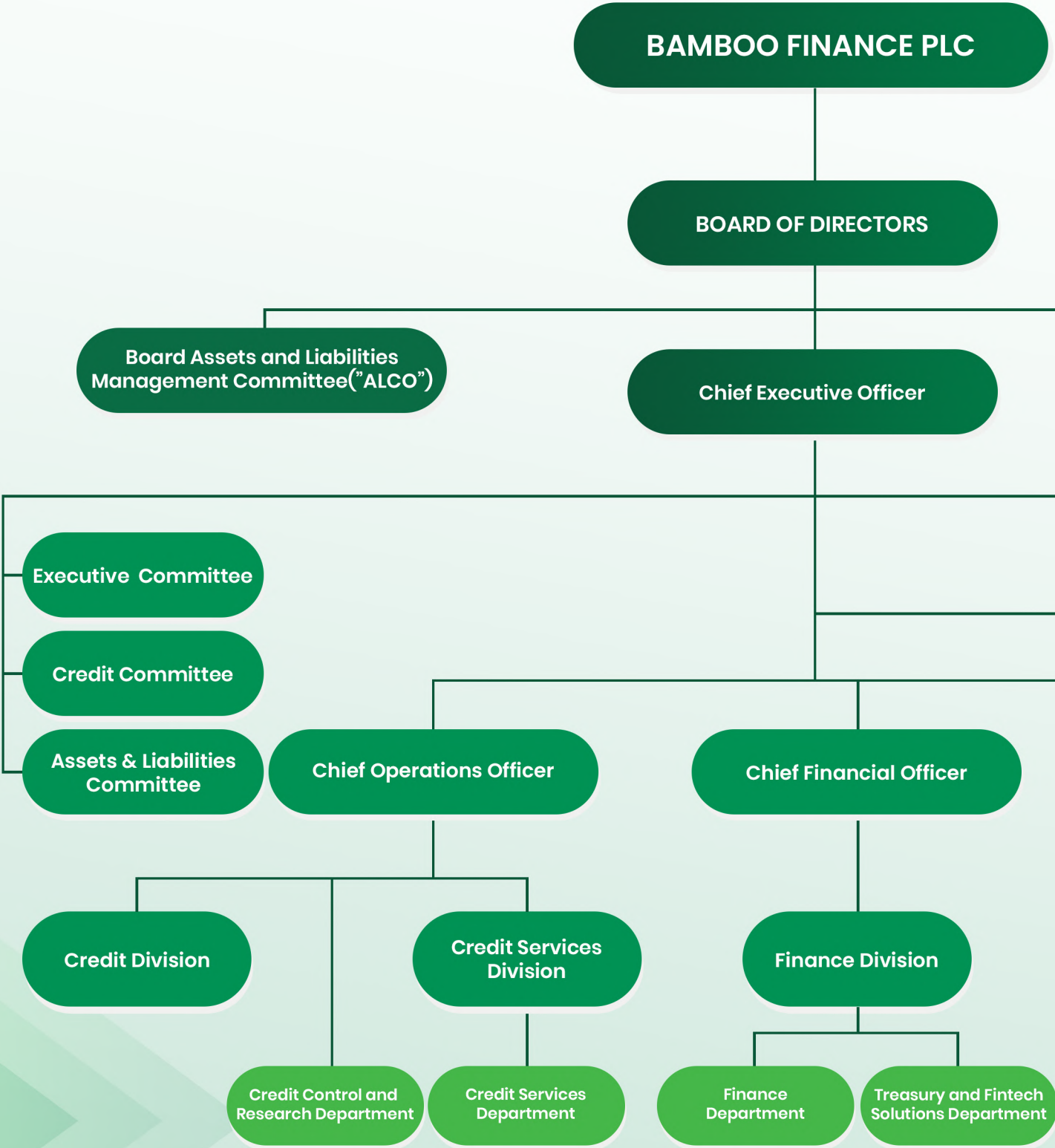
Independent Director

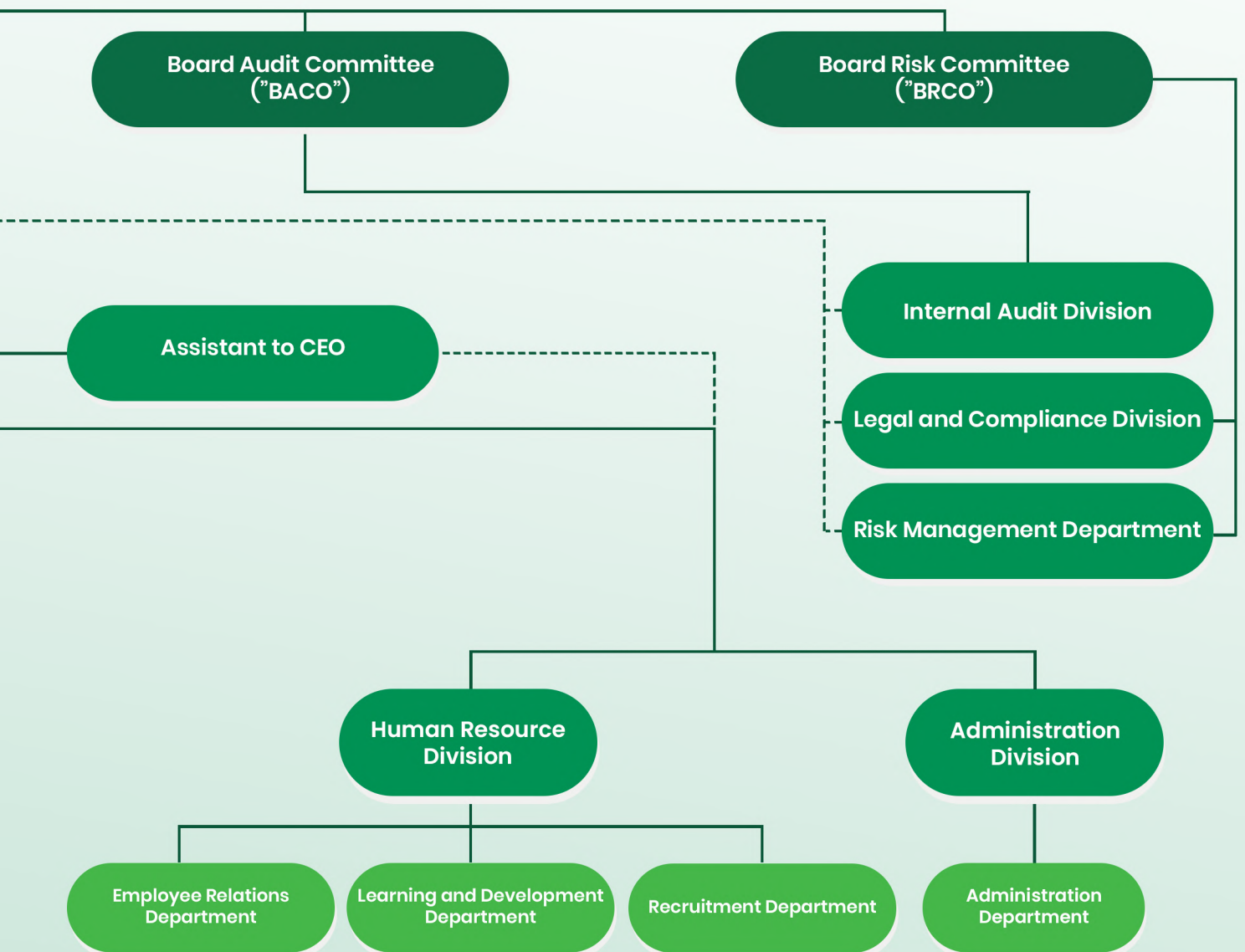
With over 30 years of distinguished experience, Mr. Saksom is a seasoned professional in accounting, auditing, and senior management. His career spans leadership roles in multinational financial advisory firms, where he developed deep expertise in regulatory compliance, risk management, and strategic financial oversight. Mr. Saksom further serves as a Trusted Advisor to Cambodia's Ministry of Economy and Finance, where he contributes strategic insights to the National Accounting Council.

Moreover, He serves as an Independent Director at Mega Leasing Plc and Trop Khnhom Microfinance Plc. Immediately before this appointment, Mr. Saksom served as Senior Partner at Morison Kak & Associés, a prominent professional services firm in Cambodia. In this capacity, he led high-profile audit engagements and advisory services for corporate and institutional clients, reinforcing the firm's reputation for excellence.

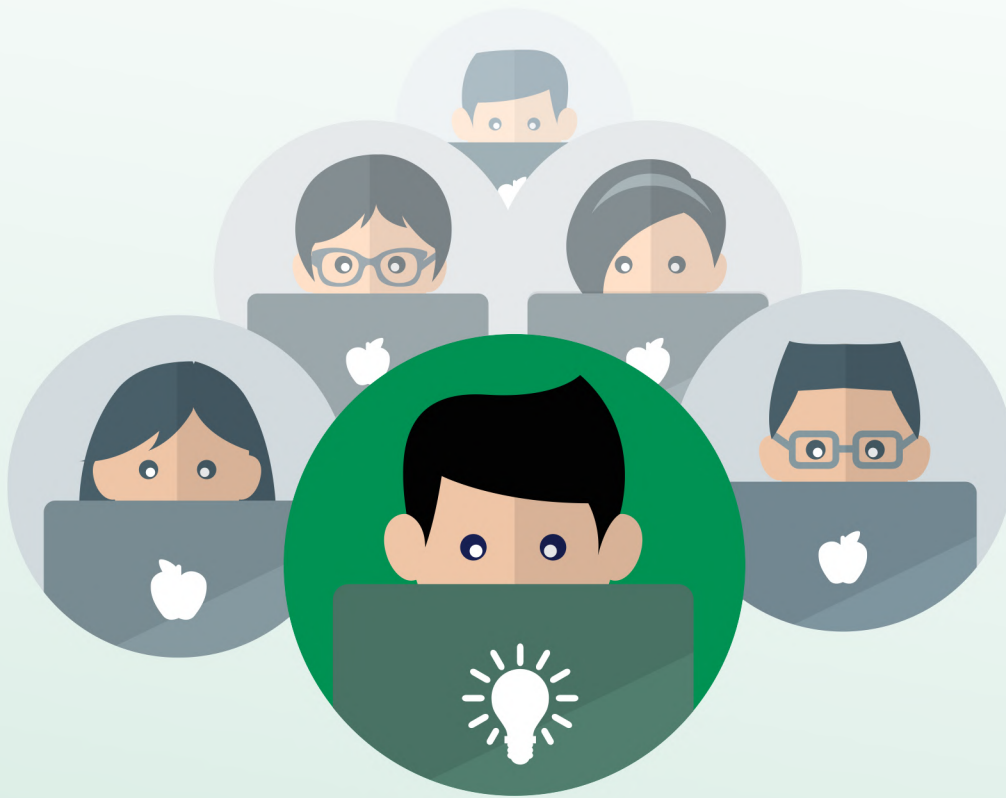
Holding a Master of Business Administration (MBA) from École Supérieure Robert de Sorbon (France). French Professional Degree in Accounting and Management (Diplôme de Gestion et de Comptabilité Professionnelle), a rigorous qualification recognized for its emphasis on technical proficiency and managerial acumen. Certified Public Accountant (CPA) with active membership in a recognized professional body.

ORGANIZATIONAL STRUCTURE





EXECUTIVE MANAGEMENT





KEO SOKHA
CHIEF EXECUTIVE OFFICER



TEK PRATHNA
CHIEF FINANCIAL
OFFICER



OEURN SILEN
CHIEF OPERATIONS
OFFICER



PHENG CHANSARIM
ASSISTANT TO CEO



CHAN SREYLEAK
SENIOR FINANCE
MANAGER



PROM CHHEAMANTHA
HEAD OF HUMAN RESOURCE



BUN SORPHEA
HEAD OF CREDIT



PEN BORAN
HEAD OF LEGAL AND
COMPLIANCE



TEP SARITH
HEAD OF INTERNAL
AUDIT



KEO SOKHA

Co-Founder & CEO

Sokha has more than 20 years of experience in banking and financial institution as an executive, financial analyst, and company governance. He is serving as Chief Executive Officer at BAMBOO Finance Plc. and has since brought the company to new heights after restructuring its operations. Sokha has been a critical leader in the company and championed the company's shared values of honesty, integrity, respect, and leadership at the core of every decision powered by a people-driven, customer-focused culture and spirit of innovation.

In addition, he was appointed the Chief Financial Officer. at LAKSMI PRIME INVESTMENT CO., LTD in August 2016. He oversees the financial control, analysis, and strategy, as well as finding funds for many projects invested by the company.

Sokha holds an MBA in Finance Management, earned Bachelor's degree in Banking and Finance, and Diploma in Accounting "Diplôme Universitaire de Comptabilité" from the Royal University of Law and Economics ("RULE"). He also attended many training courses and workshops related to financial management, and ethical management.



EXECUTIVE COMMITTEE AND EXECUTIVE SUPPORT TEAM





OEURN SILEN

Chief Operations Officer

Silen joined Bamboo Finance Plc. as Internal Audit Manager in September 2016. Silen was promoted to Head of Internal Audit in January 2018 to ensure the internal audit function is closely aligned with the institution's best practices in executing the duties across the Bamboo Finance Plc., business and financial operations, works to ensure roles, responsibilities, and results are efficiently coordinated and collectively optimizing the effectiveness of risk management, internal control and governance of the company.

In July 2020, Silen was promoted to Chief Operations Officer to lead and manage the credit operation of Bamboo Finance Plc. "following" the growth and business strategy of the MFI. Prior to joining Bamboo Finance, Silen had experience with ACLEDA Bank Plc for more than thirteen years in various positions related to accounting, risk management, and the internal audit function.

Silen obtained a Master's Degree in Financial Management in 2012, a Bachelor's Degree in Enterprise Management in 2003, and a Diploma of Accounting in 2000, respectively, from the Royal University of Law and Economics. 2012. He has completed many training courses related to Accounting, Management, Administration, Law, Marketing, Taxation, and Information Technology.



PHENG CHANSARIM

Assistant to CEO

Sarim is a highly experienced executive with over 25 years of international leadership across diverse sectors, including hospitality, retail, manufacturing, telecommunications, and global development. Most recently, he served as Chief Operating Officer at CCS BUSINESS GROUP in Cambodia from 2012 to 2016 and previously at Nautisco Seafood Manufacturing Ltd from 2007 to 2011. His extensive telecommunications background includes 12 years in senior management positions with multi-billion-dollar companies such as Newbridge Networks Corporation and Alcatel-Lucent Technology Corporation in Canada, the USA, and France (1995-2007), where he oversaw critical operations, including quality assurance protocols and the implementation of automated systems testing.

Earlier in his career, Sarim made significant contributions as a Programmer Analyst at the Canadian International Development Agency (CIDA) from 1992 to 1994, and as a Refugee Office Manager based in Thailand from 1980 to 1984 for the United Nations High Commissioner for Refugees (UNHCR). Sarim holds a Bachelor of Business Administration degree and a Diploma in Programming Systems Analysis and Accounting, equipping him with a comprehensive skill set that supports his leadership roles across sectors.



TEK PRATHNA

Chief Financial Officer

With over 15 years of experience at ACLEDA Bank from 2004 to 2019, Prathna ascended through numerous roles. He began as a Credit Officer (2003 – 2006), an Accountant (2006-2009), an Assistant Manager (2009 – 2012) and Manager (2012 – 2013) of Management Accounting Unit. From 2013 to 2018, he served as ASVP of the Finance Division, overseeing management accounting. In 2018, he was appointed as VP & Head of Management Accounting Department. He subsequently held the position of Head of Finance at Ly Hour PayPro from 2019 to 2020.

He joined Bamboo Finance in January 2021 as Head of Finance and was appointed as Chief Financial Officer in January 2025. In this role, he oversees the company's financial strategy, budgeting, cash flow management, financial performance analysis, and funding initiatives to support long-term business development and sustainable growth.

Prathna earned a Master's Degree in Finance and Banking from Build Bright University in 2008, and Bachelor Degree in Economic Science majoring in Finance and Banking from the Royal University of Law and Economics in 2003. He has undergone extensive professional development, attending specialized training courses in Risk Management (Basel II & III Accords), facilitated by the National Institute of Bank Management (NIBM), Pune (India), as well as various workshops on financial and risk management, and financial reporting standards, including CIFRS, CAS, and CIAS.



BUN SORPHEA

Head of Credit

Sorphea joined BAMBOO Finance Plc. in October 2020 as Branch Manager and was promoted to Regional Manager in March 2022. In February 2024, he was promoted to Head of Credit, where he leads strategic credit initiatives to drive business growth. He holds a Bachelor's degree in Finance and Banking from Human Resources University (2012) and brings over 11 years of experience in the microfinance sector. His career has spanned key roles including Credit Officer, Regional Manager, Deputy Branch Manager, Branch Manager and Provincial Manager. This broad experience enables him to lead with deep industry insight and drive innovation across credit operations.

His professional development spans extensive training via the CMA, which emphasizes the advancement of Branch Management capabilities. This diverse experience has provided him with a profound insight into the intricacies of the industry. As a result, he is well-equipped to not only drive exceptional performance but also to foster a culture of innovation and creativity within his teams, allowing them to develop cutting-edge solutions to meet evolving challenges.



PROM CHHEAMANTHA

Head of Human Resource

With over 20 years of specialized experience in credit and human resources, Chheamantha has had a significant tenure at ACLEDA Bank, where she has held various pivotal roles. These include five years as a district team leader and more than 16 years as a branch manager.

Upon her retirement from ACLEDA Bank, she transitioned to Bamboo in February 2020, taking on the role of Head of Human Resource & Administration. In this capacity, she directs strategic initiatives in human resources management, with a strong emphasis on effective recruitment and training practices aimed at cultivating a team of ethical and skilled professionals.

Chheamantha earned her Bachelor's Degree in Management from Phnom Penh International University in 2008. Her professional development includes extensive training, notably in Community Lending and Saving at Grameen Bank in Bangladesh in 1996, alongside additional courses focused on Credit and Human Resource Management.



CHAN SREYLEAK

Senior Finance Manager

Chan Sreyleak brings over 10 years of experience in financial operations to her role as Senior Finance Manager and Business Analyst at BAMBOO Finance Plc. She leads IFRS-compliant reporting, ensures compliance with regulatory bodies, and oversees budgeting, cash flow management, and financial analysis. Her expertise includes MFI accounting systems, system enhancement collaboration, and external audit coordination. Sreyleak is dedicated to team capacity building and staff development.

She holds a Bachelor Degree in Finance and Banking and is currently pursuing the CAT Program, with additional training in taxation, advanced Excel, and banking accounting. Her progressive career path reflects deep capabilities in consolidated reporting, loan monitoring, branch support, tax compliance, and transaction oversight.



TEP SARITH

Head of Internal Audit

Sarith's professional development encompasses a range of specialized training programs, including Practical and Internal Audit Control Systems, Management and Leadership, Professional Accounting Skills as well as workshops on Securities Market Regulations and Law Enforcement. He has participated in comprehensive training focused on Internal Audit Management and Leadership.

Professionally, Sarith has garnered diverse experience in various roles, including Accountant, Credit Officer, Chief Credit Officer, Branch Manager, and Chief of Internal Audit.

From December 2018 to 2020, he was employed by Bamboo, advancing through key roles as Supervisor of Internal Audit and subsequently as Chief of Internal Audit. In 2020, he was promoted to Head of Internal Audit, a position in which he currently oversees audit operations and ensures adherence to regulatory standards.

Sarith holds a Bachelor's Degree in Education, teaching English as a Foreign Language from the Human Resource University in 2018, and a Bachelor's Degree in Computer Science and Engineering from the Royal University of Phnom Penh, conferred in 2014.



PEN BORAN

Head of Legal and Compliance

Boran's professional journey began at the Ministry of Planning, where he served as a Data Entry and Data Collector Officer from 2013 to 2017. In April 2017, he transitioned to Bamboo, where he advanced through a series of roles within the compliance framework. Initially appointed as an Administrative Officer, he held this position until April 2018 before advancing to Internal Audit Officer until November 2018. Following this, he took on the role of Compliance Officer from November 2018 to November 2019, and was subsequently promoted to Senior Compliance Officer until February 2021. He then ascended to Chief of Compliance from February 2021 to February 2022, and in February 2022, he was elevated to Head of Compliance, leading the compliance strategy and operations.

Boran earned his Bachelor's degree in Law from the Royal University of Law and Economics in 2014. He has pursued extensive professional development in the areas of Anti-Money Laundering (AML) and Counter Financing of Terrorism (CFT), obtaining the Certificate of Education in AML/CFT from ACLEDA Institute of Business in 2018. Additionally, he completed the Professional Education Program in the Securities Sector, receiving certificates from the Securities and Exchange Regulator of Cambodia in 2021 and 2023, as well as the Regulatory Compliance Certification from the Institute of Banking and Finance in both 2019 and 2024.

OUR LENDERS AND PARTNERS

LENDERS



PARTNERS

We work together, we grow together, and we fight together with our partners:



កាន់តែងាយស្រួល បង់កម្ចីមកកាន់

ប្រើប្រាស់ ហ្វាយនែន គឺអីលស៊ី

ជាមួយភ្នាក់ងារ ទ្រព្យវិនិយោគ និង រ៉ែ ទូទាំងប្រទេស

លេខកូដ

2626 (KHR)

2626 (USD)

លេខកូដ

5565 (KHR)

5564 (USD)

បញ្ជាក់: ព័ត៌មានទាំងនេះមានលក្ខណៈយោងតាមការប៉ាន់ស្មានប៉ុណ្ណោះ មិនមែនជាការបញ្ជាក់ទេ។

For more information: ☎ 011 777 173 | 070 367 943

PRODUCTS AND SERVICES

Established in Cambodia in March 2015, Bamboo Finance provides financial service to the public as below:



MOTORBIKE LOAN

Engineered to facilitate personal mobility, this loan solution extends premier financial support to a diverse spectrum of industrious individuals, from urban retail merchants and corporate staff to public sector officials and specialized personnel. For qualified earners seeking immediate capital, this offering ensures a streamlined path to acquiring a motorcycle optimized for daily utility and personal advancement.



SHORT-TERM LOAN

This short-term credit facility serves independent merchants and salaried individuals seeking flexible capital. By leveraging movable assets as primary collateral, qualifiers can seamlessly fund daily necessities, consumer essentials, or immediate personal expenditures over a brief, convenient duration.



PERSONAL LOAN

Designed for individuals with a steady source of income, this personal credit facility is secured by immovable collateral—including residential property, landholdings, or commercial shop titles via hypothec agreements. This financing option is ideally structured to empower independent market merchants, corporate professionals, garment/construction workers, and motor taxi drivers seeking liquidity for personal expenditures.



BUSINESS LOAN

This specialized financing solution is engineered to empower independent business owners and franchise partners who operate under our parent company's network. Access to this capital is strategically structured to facilitate business expansion, enabling the efficient procurement of commercial inventory and products to serve its valued client base.



121 PRODUCTS LOAN

Tailored for individuals seeking financing to purchase electronic appliances from 121 SHOPPE. This convenient loan facility applies to a wide range of essential household items, including refrigerators, washing machines, air conditioners, irons, fans, and televisions.



STAFF LOAN

This exclusive financing solution is designed for personnel across all organizational levels of Bamboo Finance Plc. who possess full capacity. Formulated to provide seamless access to capital, this product aims to enhance the day-to-day quality of life and support personal financial goals.



BAMBOO FINANCE INVESTS IN HUMAN CAPITAL DEVELOPMENT

Bamboo Finance always prioritizes staff professional development through investments in modern training programs designed to build capacity and empower employees to advance their careers.



NEW STAFF:

Comprehensive Orientation: All new employees (specifically Credit Consultant) must undergo a thorough orientation at the Head Office to understand the institution's vision, mission, core values, policies, and other principles, including:

- **Institutional Profile:** History, vision, mission, and corporate culture.
- **Organizational Structure:** Introduction of the leadership team and the roles of each department.
- **Technical Training:** Individual responsibilities, IT systems and internal regulations



On-the-Job Training: Following the foundational orientation, new hires are deployed to their respective departments or branches. There, they undergo hands-on guidance and direct training from branch managers or supervisors. This process utilizes job-shadowing with experienced team members to reinforce their knowledge, capacity, and skills, thereby driving operational excellence and optimal performance.



BENEFITS OF BAMBOO FINANCE'S TRAINING PROGRAMS:

• **Employee Empowerment:** A strategic approach to enhancing confidence, innovation, and productivity across the institution through:

- ◆ **Delegation of Authority:** Enabling employees to autonomously resolve day-to-day operational issues.
- ◆ **Information Sharing:** Providing strategic data to foster a comprehensive understanding of the organization's landscape.
- ◆ **Training and Development:** Investing in skill enhancement and expanding professional responsibilities.
- ◆ **Open Feedback Culture:** Actively listening to and valuing constructive, innovative ideas.
- ◆ **Resource Allocation and Recognition:** Ensuring adequate work resources while incentivizing and rewarding performance excellence.



EXPANDING LEARNING OPPORTUNITIES: (ZOOM TRAINING SESSION)

Bamboo Finance offers flexible learning options leveraging technology, delivering key benefits such as:

- **High Cost-Efficiency:** Minimizing travel, venue, and time-related expenses
- **Flexibility and Scalability:** Enabling remote learning from any location and accommodating hundreds of participants simultaneously.
- **Learning Resources and Retentivity:** Feature-rich interactive functions with the convenience of session recording for subsequent review. (Screen share, Chat, Whiteboard)

CONTINUOUS UPSKILLING AND PROFESSIONAL DEVELOPMENT:

Ongoing knowledge reinforcement and capacity-building programs (encompassing both technical and soft skills) tailored to align with technological advancements and evolving operational demands. This initiative ensures the workforce remains sharp and dynamic, ultimately driving institutional sustainability through:

- **Knowledge Refreshment:** Staying abreast of emerging technologies and updated operational procedures.
- **Strengthening Professional Skills:** Advancing staff expertise and operational quality
- **Optimizing Performance Yield:** Accelerating operational productivity for maximum efficiency.
- **Nurturing Organizational Innovation:** Incentivizing creative thinking and forward-looking solutions across the company.





INVESTING IN THE FUTURE:

At Bamboo Finance, nurturing human capital is a core priority. Our structured Internship Program offers real-world professional experience, serving as a proactive strategy to enhance career readiness and groom high-potential successors who will sustain the institution's leadership excellence.

CONTINUOUS LEARNING CULTURE & 2025 MILESTONES

Training serves as a vital catalyst in achieving our collective strategic objectives. In 2025, Bamboo Finance demonstrated an unwavering commitment to workforce capacity building, delivering the following training outcomes:

Training Program Category	Session Conducted	Total Participants
New Staff Orientation	11	70
Capacity Building & Skill Enhancement	44	808
Motivational & Development Workshops (External Expert)	5	556
Grand Total	60	1,490

This robust institutional milestone underscores Bamboo Finance's thriving, dynamic culture of continuous human capital development.



JOB AND PRODUCTIVITY FAIR ENGAGEMENT

Strategic Workforce Development and Educational Partnerships

To cultivate a resilient workforce within a highly competitive market, Bamboo Finance maintains close collaborations with educational institutions and actively participates in various career fairs. This dual-purpose strategy not only addresses the immediate talent requirements of our institution but also contributes significantly to national human capital development and sustainable socio-economic growth.

Key career forums, job fairs, and recruitment drives conducted in 2025 to promote high-potential employment opportunities included:

Date	Event/Activity	Institution & Location	Impact/Reach
Jan 09	Career Seminar Collaboration	Angkor Khemara University (Kampong Speu)	~100 Students
Feb 16	Career Roadmap & Recruitment Campaign	Svay Rieng University (Svay Rieng) & Angkor City Institute (Prey Veng)	Student Career Guidance
Mar 13	Job Fair Participation	Techo Sen National Polytechnic Institute (Takhmao)	~500 Students
Apr 24	Career Workshop Collaboration	Techo Sen National Polytechnic Institute (Takeo)	~50 Students
Apr 26	Talent Acquisition & Career Seminar	Brachñāsāstra Technology Institute (Kampong Speu)	~100 Potential Candidates
Nov 01-02	National Job & Productivity Fair	Koh Pich Exhibition Centre (Organized by MoLVT)	Public-Private Partnership Commitment
Nov 28	4th Banking Job Forum Participation	Vanda University	~500 Participants





A close-up photograph of a person's hand gently holding a small, young plant seedling. The seedling has a thin, light-colored stem and several bright green, serrated leaves. It is still rooted in a dark, moist clump of soil. The background is a soft, out-of-focus green, suggesting a natural, outdoor setting. The overall tone is positive and hopeful, symbolizing growth and community.

GROWING TOGETHER WITH OUR **COMMUNITY**

Bamboo Finance Plc., has consistently demonstrated a robust commitment to Corporate Social Responsibility (CSR). Over the past decade, we have actively engaged with relevant stakeholders, reinforcing our adherence to responsible operations as a financial institution licensed and regulated by the National Bank of Cambodia. The institution has steadily maintained prudent business operations and a high degree of accountability. Concurrently, we remain committed to making meaningful contributions toward sustainable development and the overall well-being of the community.

COMMUNITY INTEGRATION AND HUMANITARIAN EFFORTS



Donated US\$ 1,000 to **Cambodia Microfinance Association (CMA)** on July 30, 2025. This contribution directly funded vital humanitarian assistance for displaced families and frontline military impacted by border conflicts. It's truly demonstrated our commitment to community resilience.

Facilitated a charitable donation through the **Phnom Penh Municipal Administration** on July 31, 2025, providing essential food supplies, including rice, instant noodles, and drinking water. The contribution aimed to alleviate the daily subsistence burdens of the affected population and provide critical assistance during a period of resource scarcity and regional instability.



In partnership with the **National Blood Transfusion Center**, on October 10, 2025, we organized a blood donation event under the theme "Give Blood, Give Love, Save Lives". Recognizing the daily challenges and the critical need for life-saving interventions, it is evident that blood donation remains indispensable. Consequently, the institution maintains a steadfast commitment to regular contributions, to addressing these urgent shortages, and to fulfilling our broader social responsibilities.





Extended the charitable outreach by delivering essential donations such as food supplies and monetary contributions to support '**Les Restaurants Des Enfants**' on November 17, 2025 and the **Branch Center (Mek Chheu Center)** on December 06, 2025, which provides food, education, and care shelter for underprivileged and/or orphaned children. Beyond providing essential nutrition, the program aims to promote health, stability, and hope while embedding the values of philanthropy and social solidarity and fostering a robust culture of giving back to the community.

On December 19, 2025, we were honored to contribute 20,000,000 KHR to the **Cambodian Red Cross** to support the humanitarian aid and relief to displaced persons, the vulnerable, and severely underprivileged citizens currently facing hardship. We consistently prioritize corporate social responsibility (CSR) by contributing to relief efforts and addressing essential needs. This gesture reflects our core values of empathy and national solidarity.



On the auspicious occasion of the Kan Ben and Pchum Ben festivals, on September 14, 2025, the executive leadership team and all staff of the **Laksmi Prime Investment family**—comprising Bamboo Finance Plc., 121 Shoppe, and LPI 168 Pawnshop—led by CEO Mr. Keo Sokha, participated in the 7th Kan Ben ceremony at Sampas Kiri Vannaram Pagoda (commonly known as **Wat Ta Pho**), located in Takeo Province. This initiative reflects the institution's commitment to supporting Buddhism, the state religion, and actively preserving the rich cultural and religious traditions of the Khmer Kingdom.



ADVANCING EDUCATION AND STRENGTHENING CAPACITY

Generously donated academic supplies to 315 students on September 14, 2025 at **Trapeang Koh Primary School**, located in Tram Kak District, Takeo Province. In addition to school supplies, the institution has also renovated of the school's administrative office and sponsored the installation of essential classroom facilities. This initiative was organized with the primary objective of promoting equitable access to quality education for students, facilitating a more conducive learning environment, and empowering them to achieve their full potential.



MAINTAINING AND CREATING THE CULTURE OF LOVING THE ENVIRONMENT AND NATURE

Has launched an initiative to cultivate environmental awareness among all staff members and to participate in the preservation, protection, and enhancement of green spaces within local communities during the donation of school supplies at **Trapeang Koh Primary School**, situated in Tram Kak District, Takeo Province on September 14, 2025. This includes conducting extensive tree-planting activities to mitigate the adverse impacts of global warming.





ENVIROMENTAL SOCIAL GOVERNANCE

In alignment with our strategic long-term vision and mission, the institution has integrated environmental, social, and governance (ESG) frameworks into our core operations. Our strategic focus encompasses environmental stewardship through resource efficiency and impact mitigation, promoting financial inclusion and client protection; and the prioritization of employee well-being. Furthermore, we remain steadfast in upholding robust corporate governance, characterized by transparency, integrity, and strict regulatory compliance. These efforts are designed to enhance social welfare and foster sustainable community development, ensuring a lasting positive impact.

ENVIRONMENTAL SOCIAL GOVERNANCE

Bamboo Finance Plc., has identified Environmental Impact, Social outcomes, and Governance (ESG) as core strategic pillars of utmost priority. This approach reflects the institution's commitment to building a sustainable future for the institution, the stakeholders, and society as a whole. By prioritizing these critical areas, Bamboo Finance Plc. ensures that its business operations remain environmentally responsible, socially beneficial, and aligned with the highest standards of corporate governance.

SUSTAINABILITY PILLARS



We are dedicated to minimizing our environmental footprint and tackling climate change.

We foster a culture of diversity, equity, and inclusion, ensuring mutual respect for our community, staff, and customers.

As a responsible partner, we focus on generating sustainable, long-term value for our stakeholders while ensuring all business operations strictly adhere to legal and regulatory frameworks.

ENERGY CONSERVATION AND ENVIRONMENTAL STEWARDSHIP



Was delighted to donate solar-powered street lights to the Chief Abbot of Sampors Kiri Vannaram (commonly known as Ta Pher) Pagoda located in Trapeang Chrey Village, Trapeang Thum Khang Tboung Commune, Tram Kak District, Takeo Province on October 23, 2025. These donated solar units are intended to illuminate the pagoda grounds, enhancing safety and visibility within the community religious complex.



In consideration of environmental impacts, the institution has implemented office-wide energy-saving measures across our offices to reduce the institution's carbon footprint. Notably, conventional floodlights on the signboard have been replaced with Solar Panel installation across individual branches, substantially mitigating the institution's environmental impact.

To prevent hazardous substances from entering the environment and protect human health from their adverse effects, the institution has deployed dedicated battery waste bins. This initiative aims to ensure proper containment and eliminate the practice of discarding used batteries alongside general commercial waste or regular refuse.



SOCIAL OUTCOMES



EMPLOYEE BENEFIT POLICY:

Has established employee benefit policies to support staff well-being. Specifically, the institution emphasizes the importance of providing employees with a supplementary health fund. This fund can be utilized to cover specific healthcare expenses that are not otherwise covered by the National Social Security Fund (NSSF).

SUPPORT FOR UNDERPRIVILEGED COMMUNITIES:

Has initiated a clothing bin project designed to bridge the gap between surplus supply and community demand. In this sense, the institution aims to provide essential clothing to impoverished and destitute individuals facing shortages. Staff members and the general public are encouraged to donate garments they no longer require at designated institutional collection points. This collaborative assistance reflects the institution's ongoing commitment to actively addressing national social challenges to the best of its capabilities.



GOVERNANCE

CLIENT PROTECTION POLICY:



Has established a Client Protection Policy as a standard of practice for protecting the interests of clients, characterized by quality, professionalism, integrity, ethics, and dignity. Consequently, the Institution is committed to adhering to this policy in accordance with the following seven key principles:

- 1 → Appropriate Product Design & Delivery
- 2 → Prevention of Over-Indebtedness
- 3 → Transparency
- 4 → Responsible Pricing
- 5 → Fair & Respectful Treatment of Clients
- 6 → Privacy of Client Data
- 7 → Mechanisms For Complaint Resolution

**HUMAN CAPITAL
DEVELOPMENT:**



Human capital is not merely an operational resource; it is the primary engine of our social mission and financial sustainability. In an environment shaped by digital transformation and evolving client needs, building the capacity of our workforce is a strategic priority. We view structured capacity building as a dual investment: it safeguards portfolio quality and operational efficiency while ensuring our team embodies our core values of client protection, ethical finance, and community empowerment. In 2025, the institution conducted employee training programs tailored to specific skills and roles as follows:

- **New Staff Orientation Program:** 11 times for 70 new staffs
- **Capacity Building Training Session:** 44 courses for 808 participants
- **Motivational Training Course by external trainer:** 5 times for 556 participants.



The background features several large, overlapping green triangles pointing in various directions, creating a dynamic geometric pattern. In the top right corner, there is a cluster of smaller, overlapping green triangles.

AUDITED FINANCIAL STATEMENTS

BAMBOO FINANCE PLC.

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

BAMBOO FINANCE PLC.

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

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គ្រឹះស្ថានមីក្រូហិរញ្ញវត្ថុ

ប៊ែមប៊ូ ហ្វាយនែន ភីអិលស៊ី

BAMBOO FINANCE PLC

STATEMENT BY THE BOARD OF DIRECTORS

The Board of Directors (the Directors) hereby submits their report together with the audited financial statements of Bamboo Finance Plc. (the Company) for the year ended 31 December 2025.

THE COMPANY

Bamboo Finance Plc. (the Company) is a licensed microfinance institution incorporated in Cambodia and registered with the Ministry of Commerce as a public limited liability company under a registration No. 00012949 dated 29 January 2015. The Company obtained a license to conduct business as a microfinance institution from the National Bank of Cambodia (NBC or the central bank) on 7 May 2015. The Company obtained a permanent business license from NBC on 27 May 2021.

PRINCIPAL ACTIVITIES

The Company's corporate focus is to provide reliable and affordable access to financial services to micro-entrepreneurs, small, and medium-sized financial credits in the sectors which have been under served by financial institutions. There have been no significant changes in the nature of principal activities during the financial year.

FINANCIAL RESULTS

The financial results of the operation for the year ended 31 December 2025 is set out in the statement of comprehensive income on page 10.

The Company declared and paid dividend of US\$50,000 during the year (2024: nil) (Note 18).

SHARE CAPITAL

There were no changes in the shareholders and shareholding structure of the Company during the year.

BAD AND DOUBTFUL LOANS AND ADVANCES

Before the financial statements of the Company were drawn up, the Directors took reasonable steps to ascertain that actions had been taken in relation to the writing off of bad loans and advances and the making of allowance for bad and doubtful loans and advances, and satisfied themselves that all known bad loans and advances had been written off and that adequate allowance had been made for bad and doubtful loans and advances.

At the date of this report, the Directors are not aware of any circumstances that would render the amount written off for bad loans and advances or the amount of allowance for doubtful loans and advances in the financial statements of the Company inadequate to any material extent.

ASSETS

Before the financial statements of the Company were drawn up, the Directors took reasonable steps to ensure that any assets that were unlikely to be realised in the ordinary course of business at their values as shown in the accounting records of the Company have been written down to an amount which they might be expected to be realised.

At the date of this report and to the best of their knowledge, the Directors are not aware of any circumstances that would render the values attributed to the assets in the financial statements of the Company misleading in any material respect.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there is:

- (a) no charge on the assets of the Company that has arisen since the end of the year that secures the liabilities of any other person; or
- (b) no contingent liability in respect of the Company that has arisen since the end of the year other than in the ordinary course of business.

No contingent or other liability of the Company has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the year which, in the opinion of the Board of Directors, will or may have a material effect on the ability of the Company to meet its obligations as and when they become due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Company that would render any amount stated in the financial statements misleading in any material respect.

ITEMS OF AN UNUSUAL NATURE

There were no items, transactions or events of a material and unusual nature that, in the opinion of the Directors, materially affected the financial performance of the Company for the year ended 31 December 2025.

There has not arisen in the interval between the end of the year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect substantially the results of the operations of the Company for the current year.

THE BOARD OF DIRECTORS

The members of the Board of Directors during the year and as at the date of this report are:

Mr. Rath Yumeng	Chairman
Mr. Shiraishi Yoichi	Director
Mr. Shigeta Mitsutoki	Director
Mr. Keo Sokha	Director and Chief Executive Officer
Mr. Na Sothy	Independent Director
Mr. Meas Saksom	Independent Director

THE DIRECTORS' RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

The Directors are responsible for reviewing the financial statements prepared by management and for ensuring that the financial statements are properly drawn up to present fairly, in all material respects, the Company's financial position as at 31 December 2025 and its financial performance and its cash flows for the year then ended in accordance with the Cambodian International Financial Reporting Standard for Small and Medium-sized Entities (CIFRS for SMEs). In preparing these financial statements, the Directors are required to:

- i) adopt appropriate accounting policies in accordance with CIFRS for SMEs that are supported by reasonable and prudent judgements and estimates, and then apply them consistently;
- ii) comply with the disclosure requirements of CIFRS for SMEs or, if there has been any departures in the interest of fair presentation, these have been appropriately disclosed, explained and quantified in the financial statements;
- iii) maintain adequate accounting records and an effective system of internal controls;
- iv) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue operations in the foreseeable future; and
- v) effectively control and direct the Company and be involved in all material decisions affecting its operations and performance and ascertain that such matters have been properly reflected in the financial statements.

The Directors confirm that the Company has complied with the above requirements in preparing the financial statements.

APPROVAL OF THE FINANCIAL STATEMENTS

On behalf of the Board of Directors of Bamboo Finance Plc, we do hereby state that the accompanying financial statements, together with the notes thereto, present fairly, in all material respects, the financial position of the Company as at 31 December 2025 and its financial performance and its cash flows for the year then ended and have been properly drawn up in accordance with Cambodian International Financial Reporting Standard for Small and Medium-sized Entities.

Signed in accordance with a resolution of the Board of Directors.



Mr. Rath Yumeng
Chairman

Phnom Penh, Kingdom of Cambodia
30 April 2026



Independent auditor's report

To the shareholders of Bamboo Finance Plc.

Our opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Bamboo Finance Plc. (the Company) as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with Cambodian International Financial Reporting Standard for Small and Medium-sized Entities (CIFRS for SMEs).

What we have audited

The Company's financial statements comprise:

- the statement of financial position as at 31 December 2025;
- the statement of comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policy information and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing (CISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

PricewaterhouseCoopers (Cambodia) Ltd.
P.O. Box 1147, 58C Sihanouk Blvd, Sangkat Tonle Bassac,
Khan Chamkarmon, Phnom Penh 120101
T: +855 (0)23/69 860 606

Independence

We are independent of the Company in accordance with the ethical requirements of the Code of Ethics for Certified Public Accountants and Auditors of Cambodia (CPAA Code), together with the independence rules of the National Bank of Cambodia (NBC) that are relevant to audits of the financial statements of public interest entities in Cambodia. We have also fulfilled our other ethical responsibilities in accordance with the ethical requirements of the CPAA Code and the NBC.

Other information

Management is responsible for the other information. The other information obtained at the date of this auditor's report comprises the statement by the board of directors and supplementary financial information required by the National Bank of Cambodia but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with CIFRS for SMEs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For PricewaterhouseCoopers (Cambodia) Ltd.



By Touch Sovannara
Partner

Phnom Penh, Kingdom of Cambodia
30 April 2026

BAMBOO FINANCE PLC.

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

	Notes	2025		2024	
		US\$	KHR'000	US\$	KHR'000
Assets					
Cash on hand	5	19,128	76,761	18,709	75,304
Deposits and placements with the central bank	6	1,665,995	6,685,638	213,925	861,048
Deposits and placements with banks	7	1,277,014	5,124,657	699,298	2,814,674
Loans to customers at amortised cost	8	36,058,535	144,702,901	29,214,230	117,587,276
Property and equipment	9	110,992	445,411	127,826	514,500
Intangible assets	10	20,920	83,952	14,203	57,167
Other assets	11	300,245	1,204,883	228,150	918,304
Total assets		<u>39,452,829</u>	<u>158,324,203</u>	<u>30,516,341</u>	<u>122,828,273</u>
Liabilities and equity					
Liabilities					
Borrowings	12	30,831,670	123,727,492	22,514,737	90,621,816
Subordinated debts	13	2,035,779	8,169,581	2,026,444	8,156,437
Current tax liabilities	14	95,371	382,724	63,585	255,930
Deferred tax liabilities	15	75,310	302,219	62,605	251,985
Other liabilities	16	323,963	1,300,063	360,600	1,451,416
Total liabilities		<u>33,362,093</u>	<u>133,882,079</u>	<u>25,027,971</u>	<u>100,737,584</u>
Equity					
Share capital	17	4,000,000	16,000,000	4,000,000	16,000,000
Regulatory reserves		1,014,496	4,126,150	845,484	3,448,243
Retained earnings		1,076,240	4,405,060	642,886	2,666,879
Other reserves		-	(89,086)	-	(24,433)
Total equity		<u>6,090,736</u>	<u>24,442,124</u>	<u>5,488,370</u>	<u>22,090,689</u>
Total liabilities and equity		<u>39,452,829</u>	<u>158,324,203</u>	<u>30,516,341</u>	<u>122,828,273</u>

The accompanying notes on pages 13 to 40 form an integral part of these financial statements.

BAMBOO FINANCE PLC.

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	2025		2024	
		US\$	KHR'000	US\$	KHR'000
Interest income	19	8,328,953	33,407,430	6,496,857	26,448,705
Interest expense	20	(3,929,254)	(15,760,238)	(2,902,621)	(11,816,570)
Net interest income		<u>4,399,699</u>	<u>17,647,192</u>	<u>3,594,236</u>	<u>14,632,135</u>
Fee and commission income	21	269,804	1,082,184	107,860	439,098
Fee and commission expense		(12,598)	(50,531)	(12,598)	(51,286)
Net fee and commission income		<u>257,206</u>	<u>1,031,653</u>	<u>95,262</u>	<u>387,812</u>
Credit impairment losses	22	(384,910)	(1,543,874)	(125,745)	(511,908)
Other (loss)/gain - net		(6,159)	(24,704)	23,448	95,457
Net other operating expense		<u>(391,069)</u>	<u>(1,568,578)</u>	<u>(102,297)</u>	<u>(416,451)</u>
Personnel expenses	23	(2,517,348)	(10,097,083)	(2,091,005)	(8,512,481)
Depreciation and amortisation charge	24	(77,984)	(312,794)	(64,581)	(262,909)
Other operating expenses	25	(833,241)	(3,342,130)	(624,027)	(2,540,414)
Profit before income tax		<u>837,263</u>	<u>3,358,260</u>	<u>807,588</u>	<u>3,287,692</u>
Income tax expenses	26	(184,897)	(741,622)	(185,828)	(756,506)
Profit for the year		<u>652,366</u>	<u>2,616,638</u>	<u>621,760</u>	<u>2,531,186</u>
Other comprehensive income: <i>Items that will not be reclassified to profit or loss</i>					
Currency translation differences		-	(64,653)	-	(320,599)
Total comprehensive income for the year		<u>652,366</u>	<u>2,551,985</u>	<u>621,760</u>	<u>2,210,587</u>
Profit attributable to:					
Owners of the Company		<u>652,366</u>	<u>2,616,638</u>	<u>621,760</u>	<u>2,531,186</u>
Total comprehensive income attributable to:					
Owners of the Company		<u>652,366</u>	<u>2,551,985</u>	<u>621,760</u>	<u>2,210,587</u>

The accompanying notes on pages 13 to 40 form an integral part of these financial statements.

BAMBOO FINANCE PLC.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Attributable to owners of the Company								Total	
	Share capital		Regulatory reserves		Retained earnings		Other reserves			
	US\$	KHR'000	US\$	KHR'000	US\$	KHR'000	US\$	KHR'000	US\$	KHR'000
As at 1 January 2024	4,000,000	16,000,000	371,461	1,518,495	495,149	2,065,441	-	296,166	4,866,610	19,880,102
Profit for the year	-	-	-	-	621,760	2,531,186	-	-	621,760	2,531,186
Other comprehensive loss - currency translation differences	-	-	-	-	-	-	-	(320,599)	-	(320,599)
Total comprehensive income for the year	-	-	-	-	621,760	2,531,186	-	(320,599)	621,760	2,210,587
Transactions with the owners										
Transfer to regulatory reserves	-	-	474,023	1,929,748	(474,023)	(1,929,748)	-	-	-	-
Total transactions with the owners	-	-	474,023	1,929,748	(474,023)	(1,929,748)	-	-	-	-
As at 31 December 2024	4,000,000	16,000,000	845,484	3,448,243	642,886	2,666,879	-	(24,433)	5,488,370	22,090,689
As at 1 January 2025	4,000,000	16,000,000	845,484	3,448,243	642,886	2,666,879	-	(24,433)	5,488,370	22,090,689
Profit for the year	-	-	-	-	652,366	2,616,638	-	-	652,366	2,616,638
Other comprehensive loss - currency translation differences	-	-	-	-	-	-	-	(64,653)	-	(64,653)
Total comprehensive income for the year	-	-	-	-	652,366	2,616,638	-	(64,653)	652,366	2,551,985
Transactions with the owners										
Dividend paid (Note 18)	-	-	-	-	(50,000)	(200,550)	-	-	(50,000)	(200,550)
Transfer to regulatory reserves	-	-	169,012	677,907	(169,012)	(677,907)	-	-	-	-
Total transactions with the owners	-	-	169,012	677,907	(219,012)	(878,457)	-	-	(50,000)	(200,550)
As at 31 December 2025	4,000,000	16,000,000	1,014,496	4,126,150	1,076,240	4,405,060	-	(89,086)	6,090,736	24,442,124

The accompanying notes on pages 13 to 40 form an integral part of these financial statements.

BAMBOO FINANCE PLC.
**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025**

		2025		2024	
	Notes	US\$	KHR'000	US\$	KHR'000
Cash flows from operating activities					
Profit before income tax		837,263	3,358,260	807,588	3,287,692
Adjustments for:					
Credit impairment losses		412,003	1,652,544	138,381	563,349
Loans written off		(368,547)	(1,478,242)	(97,119)	(395,371)
Depreciation and amortisation charge	24	77,984	312,794	64,581	262,909
Adjustments on property and equipment		-	-	28	114
Loss on disposal of property and equipment		52	209	-	-
Unrealised foreign exchange loss		4,078	16,357	6,683	27,206
Interest income	19	(8,328,953)	(33,407,430)	(6,496,857)	(26,448,705)
Interest expense	20	3,929,254	15,760,238	2,902,621	11,816,570
		(3,436,866)	(13,785,270)	(2,674,094)	(10,886,236)
Changes in working capital:					
Loans to customers		(6,752,738)	(27,085,232)	(6,120,098)	(24,914,919)
Other assets		(72,095)	(289,173)	70,476	286,908
Other liabilities		(36,638)	(146,955)	30,147	122,728
Cash used in operations		(10,298,337)	(41,306,630)	(8,693,569)	(35,391,519)
Interest received		8,193,912	32,865,781	6,404,108	26,071,124
Interest paid		(4,144,611)	(16,624,035)	(2,871,492)	(11,689,844)
Income tax paid	14	(140,406)	(563,168)	(143,551)	(584,396)
Net cash used in operating activities		(6,389,442)	(25,628,052)	(5,304,504)	(21,594,635)
Cash flow from investing activities					
Placements with banks with maturity more than three months		(15,176)	(60,871)	(496,894)	(2,022,855)
Purchases of property and equipment	9	(57,723)	(231,527)	(104,229)	(424,316)
Proceeds from disposal of property and equipment		275	1,103	-	-
Purchases of intangible assets	10	(10,471)	(41,999)	-	-
Net cash used in investing activities		(83,095)	(333,294)	(601,123)	(2,447,171)
Cash flow from financing activities					
Proceeds from borrowings	12	11,753,611	47,143,734	12,431,603	50,609,056
Repayment of borrowings	12	(3,216,064)	(12,899,633)	(7,630,208)	(31,062,577)
Dividend paid	18	(50,000)	(200,550)	-	-
Net cash generated from financing activities		8,487,547	34,043,551	4,801,395	19,546,479
Net increase/(decrease) in cash and cash equivalents		2,015,010	8,082,205	(1,104,232)	(4,495,327)
Cash and cash equivalents at the beginning of year		228,823	921,012	1,333,055	5,445,530
Currency translation difference		-	1,285	-	(29,191)
Cash and cash equivalents at the end of year	27	2,243,833	9,004,502	228,823	921,012

The accompanying notes on pages 13 to 40 form an integral part of these financial statements.

BAMBOO FINANCE PLC.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. GENERAL INFORMATION

Bamboo Finance Plc. (the Company) is a licensed microfinance institution incorporated in Cambodia and registered with the Ministry of Commerce as a public limited liability company under a registration No. 00012949 dated 29 January 2015. The Company obtained a license to conduct business as a microfinance institution from the National Bank of Cambodia (NBC or the central bank) on 7 May 2015. The Company obtained a permanent business license from the NBC on 27 May 2021.

The Company's corporate focus is to provide reliable and affordable access to financial services to micro-entrepreneurs, small, and medium-sized financial credits in the sectors which have been under served by financial institutions.

The Company's head office is located at No. 3, Phnom Penh-Hanoi Friendship Blvd., Phum Roang Rong Chakr, Sangkat Kork Khleang, Khan Sen Sok, Phnom Penh, Kingdom of Cambodia.

The financial statements were authorised for issue by the Board of Directors on 30 April 2026.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The financial statements are prepared in accordance with Cambodian International Financial Reporting Standard for Small and Medium-sized Entities (CIFRS for SMEs). They have been prepared using the historical cost convention.

The Company discloses the amount for each asset and liability that is expected to be recovered or settled no more than 12 months after the reporting period as current, and more than 12 months after the reporting period as non-current.

The preparation of financial statements in conformity with CIFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the accounting policies. The areas involving a higher degree of judgments or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

An English version of the financial statements have been prepared from the financial statements that are in the Khmer language. In the event of a conflict or a difference in interpretation between the two languages, the Khmer language financial statements shall prevail.

2.2 Amendment to CIFRS for SMEs

The third edition of the CIFRS for SMEs (IFRS for SMEs Accounting Standard equivalent) has been issued on 27 February 2025 and is effective for annual periods beginning on or after 1 January 2027. This 2025 edition amended and revised various sections of the CIFRS for SMEs and has not been early adopted by the Company. The major updates to this standard include:

- a revised model for revenue recognition;
- bringing together the requirements for fair value measurement in a single location; and
- updating the requirements for business combinations, consolidations and financial instruments.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2 Amendment to CIFRS for SMEs (continued)

The Company has not early adopted the 2025 edition. The Company is assessing the detailed implications of applying the amended and revised sections on the Company's financial statements. The Company will apply the amended and revised sections for annual periods beginning on or after 1 January 2027.

2.3 Foreign currency translation

(a) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (the functional currency). The functional currency is the United States dollars (US\$) because of the significant influence of the US\$ on its operations. The financial statements are presented in US\$ which is the Company's functional and presentation currency.

(b) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in currencies other than US\$ are recognised in profit or loss on a net basis within 'other income/(loss) – net'.

(c) Presentation in Khmer Riel

In compliance with the Law on Accounting and Auditing, the financial statements shall be expressed in Khmer Riel (KHR). The statement of comprehensive income and the statement of cash flows are translated into KHR using the average exchange rates for the year. Assets and liabilities for each statement of financial position presented are translated at the closing rates as at the reporting date. Shareholders' capital and reserves are translated at the rate at the date of transaction. Resulting exchange differences arising from translation are recognised in the other comprehensive income.

The Company has used the official rates of exchange published by the National Bank of Cambodia, and as at the reporting date, the yearly average rate was US\$ 1 to KHR 4,011 (2024: KHR 4,071) and the closing rate was US\$ 1 to KHR 4,013 (2024: KHR 4,025).

2.4 Financial instruments

2.4.1 Scope of financial instruments

All the financial assets and financial liabilities of the Company are basic financial instruments and are within the scope of section 11 of CIFRS for SMEs.

Basic financial assets of the Company are cash on hand, deposits and placements with the central bank, deposits and placements with banks, loans to customers, and other financial assets.

Basic financial liabilities of the Company are borrowings, subordinated debts and other financial liabilities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.4 Financial instruments (continued)

2.4.2 Recognition and derecognition

The Company recognises a financial asset or a financial liability only when the Company becomes a party to the contractual provision of the instrument.

The Company derecognises a financial asset only when either:

- The contractual rights to the cash flows from the financial asset expire or are settled;
- The Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset;
- The Company has retained some significant risks and rewards of ownership but has transferred control of the asset to another party. The asset is therefore derecognised, and any rights and obligation created or retained are recognised.

The Company derecognises a financial liability only when it is extinguished; when the obligation specified in the contract is discharged, is cancelled or expires.

2.4.3 Initial and subsequent measurement

Financial instruments measured at amortised cost

When a financial asset or financial liability is recognised initially, the Company measures it at the transaction price (including transaction costs).

Financial assets and financial liabilities of the Company are subsequently measured at amortised cost using the effective interest method.

The amortised cost of a financial asset or financial liability is the net of the following amount:

- The amount at which the financial asset or financial liability is measured at initial recognition;
- Minus any repayments of the principal;
- Plus or minus the cumulative amortisation using the effective interest method of any difference between the amount at initial recognition and maturity amount;
- Minus, in the case of a financial asset, any reduction for impairment or uncollectability.

2.4.4 Impairment of financial assets measured at cost or amortised cost

A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has or have occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated.

The criteria the Company uses to determine whether there is objective evidence of impairment loss include indications that the borrower or a group of borrowers is experiencing significant financial difficulty, the probability that they will enter bankruptcy or other financial reorganisation, default of delinquency in interest or principal payments and where observable data indicates that there is a measurable decrease in the estimated future cash flows, such as adverse economic conditions or adverse changes in industry conditions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.4 Financial instruments (continued)

2.4.4 Impairment of financial assets measured at cost or amortised cost (continued)

The Company first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, and individually or collectively for financial assets that are not individually significant. If the Company determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment.

The impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial assets' original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognised in profit or loss.

Financial assets that have not been individually assessed are grouped together for portfolio impairment assessment. These loans are grouped according to their credit risk characteristics for the purposes of calculating an estimated collective loss. These characteristics are relevant to the estimation of future cash flows for groups of such assets by being indicative of the debtors' ability to pay all amounts due according to the contractual terms of the assets being assessed. Future cash flows on a group of financial assets that are collectively assessed for impairment are estimated on the basis of historical loss experience for assets with credit risk characteristics similar to those in the group.

The methodology and assumptions used for estimating future cash flows are reviewed regularly by the Company to reduce any differences between loss estimates and actual loss experience.

When a loan is uncollectible, it is written off against the related allowance for loan impairment. Such loans are written off after the realisable value of collateral has been taken into consideration, if any, when in the judgement of the management, there is no prospect of recovery.

If, in a subsequent period, the amount of impairment losses decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. The amount of the reversal is recognised in profit or loss.

2.4.5 Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

2.5 Cash and cash equivalents

Cash and cash equivalents include cash on hand, non-restricted deposits and placement with the central bank, deposits and placements with banks, with original maturities of three months or less from the date of acquisition.

2.6 Property and equipment

Property and equipment are stated at historical cost less accumulated depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is possible that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the financial year in which they are incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.6 Property and equipment (continued)

Capital work in progress is not depreciated. Depreciation of property and equipment is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives are as follows:

Classes	Years
Leasehold improvement	Shorter of lease period or its economic life of 4 years
Furniture and fixtures	4 years
Computer equipment	2 years
Office equipment	4 years
Motor vehicles	4 years

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, if there is an indication of a significant change since the last reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposals are determined by comparing proceeds with carrying amount and recognised in the profit or loss.

2.7 Intangible assets

Intangible assets, which comprise acquired computer software licenses and related costs, are stated at cost less accumulated amortisation and impairment, if any.

Acquired computer software licenses are capitalised on the basis of the cost incurred to acquire the specific software and bring it to use. These costs are amortised with the useful life of five years using the straight-line method. Work in progress is not amortised. Costs associated with maintaining computer software are recognised as expenses when incurred.

2.8 Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment. Assets that are subject to amortisation or depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

Any impairment loss is charged to profit or loss in the period in which it arises. Reversal of impairment loss is recognised in profit or loss to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation and amortisation, had no impairment loss been recognised.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.9 Borrowings and subordinated debts

Borrowings and subordinated debts are recognised initially at the transaction price (that is, the present value of cash payable to the Company, including transaction costs). Borrowings and subordinated debts are subsequently stated at amortised cost.

Borrowings and subordinated debts are classified as current liabilities, unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

2.10 Provisions and contingent liabilities

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

When there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are re-measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as interest expense.

A contingent liability is either a possible but uncertain obligation or a present obligation that is not recognised. The disclosure is required unless the possibility of an outflow of resource is remote.

2.11 Lease

As a lessee

Leases in which a significant portion of risks and rewards of ownership of assets are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the leases.

2.12 Employee benefits

(a) Short-term employee benefits

Short-term employee benefits are accrued in the year in which the associated services are rendered by the employees of the Company.

(b) Pension fund scheme

The Company pays monthly contributions for the compulsory pension scheme to National Social Security Fund (NSSF), a publicly administered social security scheme for pension in Cambodia. The Company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expenses when they are due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.12 Employee benefits (continued)

(c) Other employment benefits - seniority payments

In June 2018, the Cambodian government amended the Labour Law introducing the seniority pay scheme. Subsequently on 21 September 2018, Prakas No. 443 K.B/Br.K.Kh.L, was issued providing guidelines on the implementation of the law. In accordance with the law/prakas, each entity is required to pay each employee with unspecified duration employment contract the following seniority scheme:

- Annual service - effective January 2019, 15 days of their average monthly salary and benefits each year payable every six months on 30 June and 31 December (7.5 days each payment).
- Past years of seniority service – employees are entitled to 15 days of their salary per year of service since the commencement of employment up to 31 December 2018 and still continue working with the Company. The past seniority payment depends on each staff's past services and shall not exceed six months of average basic salaries. On 22 March 2019, the Ministry of Labour and Vocational Training issued guideline number 042/19 K.B/S.N.N.Kh.L, to delay the payment of the past years of seniority service which will be payable three days each in June and in December starting December 2021.

The annual service pay is considered as short-term employee benefits. These are accrued in the year in which the associated services are rendered by the employees of the Company.

The past years of seniority service is classified as long-term employee benefits, except for the amount payable within 12 months. Past seniority liability is recognised at the present value of defined obligations at the reporting period. The present value of the past seniority payment is determined by discounting the estimated future payments by references to the high-quality corporate bond of the currency that the liability is denominated.

2.13 Current and deferred income tax

The income tax expenses are the tax payables on the current's period taxable income, based on the applicable income tax rate, adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax law enacted or substantively enacted at the reporting date in the country where the Company operates and generates taxable income.

Deferred tax is provided in full, using the liability method, providing for temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates based on laws that have been enacted or substantively enacted by the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets and they relate to income taxes levied by the same tax authority on the same taxable entity.

Current and deferred tax are recognised in the profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.14 Regulatory reserve

Banks and financial institutions are required to compute regulatory provisions, according to Prakas No. B7-017-344 dated 1 December 2017 and Circular No. B7-018-001 dated 16 February 2018 on credit risk classification and provisions on impairment, and Circular No. B7-021-2314 dated 28 December 2021 (implemented from 1 January 2022) on the classification and provisioning requirements for restructured loans, and Notification No. B30-025-170 dated 5 February 2025 on calculation of the total provision. If the accumulated regulatory provision is higher than the accumulated impairment based on CIFRS for SMEs, the 'topping up' will be recorded as regulatory reserves presented under equity. The reserve is subsequently reversed (up to zero) should the accumulated regulatory provision equal or be lower than accumulated impairment based on CIFRS for SMEs. The regulatory reserve is set aside as a buffer, is non-distributable, and is not allowed to be included in the net worth calculation.

2.15 Dividend distribution

Dividend distribution to the Company's shareholders is recognised as a liability in the Company's financial statements in the year in which the dividends are approved by the Company's shareholders.

2.16 Interest income and expense

Interest income and expense for all interest-bearing financial instruments are recognised within interest income and interest expense in the profit or loss using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instruments or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Company takes into account all contractual terms of the financial instrument and includes any fees or incremental costs that are directly attributable to the instrument, which are an integral part of the effective interest rate, but does not consider future credit losses.

When there is change in estimated future cash payments or receipts, the carrying amount of the financial asset and financial liability is adjusted to reflect actual and revised estimated cash flows. The carrying amount is recalculated by computing the present value of estimated future cash flows at the financial instrument's original effective interest rate. Such adjustment is recognised in the profit or loss at the date of revision.

Interest on impaired financial assets is recognised using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

When a loan receivable is impaired, the Company reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument and continues unwinding the discount as interest income. Interest income on impaired loan receivable is recognised using the original effective interest rate.

2.17 Fee and commission income

Fees and commission income consist of fees related to loans that are not integral to loan disbursement such as penalty fee on late payment, commission for fee collection and other fee charges (if any). Fee and commission income is recognised when (a) the amount of income can be measured reliably; (b) it is probable that the economic benefits associated with the transaction will flow to the entity. The income is derived from different contracts and pattern of recognition and is based on the stated policy.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.18 Rounding of amounts

All amounts in United States dollars disclosed in the financial statements and notes are in whole currency units.

All amounts in Khmer Riel disclosed in the financial statements and notes have been rounded off to the nearest thousand currency units unless otherwise stated.

3. CRITICAL ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGEMENTS

The Company makes estimates, assumptions and judgements that affect the reported amounts of assets and liabilities. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Allowance for impairment losses on loans to customers

The Company recognises allowance for impairment losses on loans to customers based on an assessment of their recoverability. While management follows the relevant accounting standards, significant judgment is required in estimating both the timing and amount of future cash flows related to these assets. Factors considered include the Company's loan portfolio segmentation, the point of no return which non-performing loans are deemed irrecoverable, borrowers' total exposure, the sustainability of the customer's business model, their capacity to generate sufficient cash flows to meet debt obligations, and the overall level and priority of other creditor claims.

4. FINANCIAL INSTRUMENTS

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Financial assets				
<i>Financial assets measured at amortised cost:</i>				
Cash on hand (Note 5)	19,128	76,761	18,709	75,304
Deposits and placements with the central bank (Note 6)	1,465,995	5,883,038	13,925	56,048
Deposits and placements with banks (Note 7)	1,277,014	5,124,657	699,298	2,814,674
Loans to customers at amortised cost (Note 8)	36,058,535	144,702,901	29,214,230	117,587,276
Other financial assets	231,980	930,936	122,956	494,898
	<u>39,052,652</u>	<u>156,718,293</u>	<u>30,069,118</u>	<u>121,028,200</u>
Financial liabilities				
<i>Financial liabilities measured at amortised cost:</i>				
Borrowings (Note 12)	30,831,670	123,727,492	22,514,737	90,621,816
Subordinated debts (Note 13)	2,035,779	8,169,581	2,026,444	8,156,437
Other financial liabilities	152,164	610,634	256,554	1,032,630
	<u>33,019,613</u>	<u>132,507,707</u>	<u>24,797,735</u>	<u>99,810,883</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. CASH ON HAND

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
<i>Current:</i>				
US dollars	11,002	44,151	12,475	50,212
Khmer Riel	8,126	32,610	6,234	25,092
	<u>19,128</u>	<u>76,761</u>	<u>18,709</u>	<u>75,304</u>

6. DEPOSITS AND PLACEMENTS WITH THE CENTRAL BANK

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
<i>Current:</i>				
Current accounts	1,465,995	5,883,038	13,925	56,048
<i>Non-current:</i>				
Statutory deposit - capital guarantee	200,000	802,600	200,000	805,000
	<u>1,665,995</u>	<u>6,685,638</u>	<u>213,925</u>	<u>861,048</u>

Current accounts are non-interest bearing.

In compliance with Prakas B7-06-209 dated 13 September 2006 on the licensed microfinance institutions, the Company is required to maintain a statutory capital deposit with the central bank at 5% of paid-up capital. This deposit is refundable should the Company voluntarily liquidate.

The statutory capital deposit earns interest at an annual rate of 1.03% to 1.06% (2024: 1.31%).

7. DEPOSITS AND PLACEMENTS WITH BANKS

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
<i>Current:</i>				
Current accounts	678,064	2,721,071	117,091	471,291
Savings accounts	94,336	378,570	79,098	318,369
Fixed deposits (*)	504,614	2,025,016	-	-
	<u>1,277,014</u>	<u>5,124,657</u>	<u>196,189</u>	<u>789,660</u>
<i>Non-current:</i>				
Fixed deposits (*)	-	-	503,109	2,025,014
	<u>1,277,014</u>	<u>5,124,657</u>	<u>699,298</u>	<u>2,814,674</u>

(*) These two fixed deposits issued with a one-year term and maturing on 9 October 2026. They were pledged as collateral for a borrowing obtained from a commercial bank.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. DEPOSITS AND PLACEMENTS WITH BANKS (continued)

Annual interest rates of deposits and placements with banks are as follows:

	2025	2024
Current accounts	0% - 3%	0% - 3%
Savings accounts	0.1% - 3.5%	Nil
Fixed deposits	5% - 6%	5% - 6%

8. LOANS TO CUSTOMERS AT AMORTISED COST

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
<i>At amortised costs</i>				
Motorbike loan	32,854,820	131,846,393	26,026,496	104,756,647
Short-term loan	2,489,375	9,989,862	2,593,066	10,437,091
Personal/business loan	735,295	2,950,739	626,379	2,521,175
Staff loan	163,965	657,992	150,712	606,616
Others	62,634	251,349	14,285	57,497
Total gross loans to customers	36,306,089	145,696,335	29,410,938	118,379,026
Less: Allowance for impairment losses on loans to customers	(247,554)	(993,434)	(196,708)	(791,750)
Total net loans to customers	36,058,535	144,702,901	29,214,230	117,587,276

(a) Allowance for impairment losses on loans to customers

The movements in allowance for impairment losses on loans to customers were as follows:

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
As at 1 January	196,708	791,750	146,844	599,858
Charged for the year (Note 22)	412,003	1,652,544	138,381	563,349
Written off	(368,547)	(1,478,242)	(97,119)	(395,371)
Unwinding of discount	7,534	30,219	7,553	30,748
Foreign exchange difference	(144)	(578)	1,049	4,270
Currency translation differences	-	(2,259)	-	(11,104)
As at 31 December	247,554	993,434	196,708	791,750

(b) Analysis by collateral

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Secured	35,439,689	142,219,472	28,907,431	116,352,410
Unsecured	866,400	3,476,863	503,507	2,026,616
Total gross loans to customers	36,306,089	145,696,335	29,410,938	118,379,026

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. LOANS TO CUSTOMERS AT AMORTISED COST (continued)

(c) Analysis by industry

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Manufacturing	11,808,287	47,386,656	8,558,723	34,448,860
Services	11,756,288	47,177,984	9,665,343	38,903,006
Construction	5,336,479	21,415,290	4,745,244	19,099,607
Trade and commerce	4,743,530	19,035,786	4,161,668	16,750,714
Agriculture	1,456,593	5,845,308	1,150,130	4,629,273
Transportation	1,051,864	4,221,130	940,156	3,784,128
Others	153,048	614,181	189,674	763,438
Total gross loans to customers	36,306,089	145,696,335	29,410,938	118,379,026

(d) Analysis by residency

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Residents	36,306,089	145,696,335	29,410,938	118,379,026
Total gross loans to customers	36,306,089	145,696,335	29,410,938	118,379,026

(e) Analysis by relationship

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Non-related parties	36,291,384	145,637,324	29,407,621	118,365,675
Related parties	14,705	59,011	3,317	13,351
Total gross loans to customers	36,306,089	145,696,335	29,410,938	118,379,026

(f) Analysis by exposure

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Non-large exposure	36,306,089	145,696,335	29,410,938	118,379,026
Total gross loans to customers	36,306,089	145,696,335	29,410,938	118,379,026

In accordance with the NBC's Prakas, loans to a single borrower exceeding 10% of the Company's net worth are considered as large exposure.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. LOANS TO CUSTOMERS AT AMORTISED COST (continued)

(g) Analysis by maturity

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Not later than one year	2,838,596	11,391,286	2,701,832	10,874,874
Later than one year and not later than three years	22,446,423	90,077,495	18,868,496	75,945,696
Later than three years and not later than five years	10,816,687	43,407,365	7,429,545	29,903,919
Later than five years	204,383	820,189	411,065	1,654,537
Total gross loans to customers	<u>36,306,089</u>	<u>145,696,335</u>	<u>29,410,938</u>	<u>118,379,026</u>

(h) Analysis by currency

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
US dollars	31,135,581	124,947,086	26,245,807	105,639,374
Khmer Riel	5,170,508	20,749,249	3,165,131	12,739,652
Total gross loans to customers	<u>36,306,089</u>	<u>145,696,335</u>	<u>29,410,938</u>	<u>118,379,026</u>

(i) Interest rate

Annual interest rates during the year are as follows:

	2025	2024
Khmer Riel	10% - 18%	10% - 18%
US dollars	15% - 18%	15% - 18%

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**NOTES TO THE FINANCIAL STATEMENTS
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9. PROPERTY AND EQUIPMENT

	Leasehold improvement US\$	Furniture and fixtures US\$	Computer equipment US\$	Office equipment US\$	Motor vehicles US\$	Work-in progress US\$	Total US\$
<i>Non-current</i>							
For the year ended 31 December 2024							
Cost							
As at 1 January 2024	68,315	33,174	94,167	23,651	47,654	-	266,961
Additions	10,713	11,597	26,862	5,864	36,348	12,845	104,229
Transfers	12,845	-	-	-	-	(12,845)	-
As at 31 December 2024	91,873	44,771	121,029	29,515	84,002	-	371,190
Less: Accumulated depreciation							
As at 1 January 2024	48,265	24,996	70,414	13,842	24,042	-	181,559
Depreciation charged for the year	10,650	5,251	26,226	4,126	15,524	-	61,777
Adjustments	6	2	11	2	7	-	28
As at 31 December 2024	58,921	30,249	96,651	17,970	39,573	-	243,364
Carrying amounts							
As at 31 December 2024	32,952	14,522	24,378	11,545	44,429	-	127,826
In KHR'000 equivalent	132,632	58,451	98,121	46,469	178,827	-	514,500
For the year ended 31 December 2025							
Cost							
As at 1 January 2025	91,873	44,771	121,029	29,515	84,002	-	371,190
Additions	11,215	5,310	37,863	3,335	-	-	57,723
Disposals	(5,140)	-	-	(5,015)	-	-	(10,155)
As at 31 December 2025	97,948	50,081	158,892	27,835	84,002	-	418,758
Less: Accumulated depreciation							
As at 1 January 2025	58,921	30,249	96,651	17,970	39,573	-	243,364
Depreciation charged for the year	13,610	6,661	27,426	4,656	21,877	-	74,230
Disposals	(5,135)	-	-	(4,693)	-	-	(9,828)
As at 31 December 2025	67,396	36,910	124,077	17,933	61,450	-	307,766
Carrying amounts							
As at 31 December 2025	30,552	13,171	34,815	9,902	22,552	-	110,992
In KHR'000 equivalent	122,605	52,855	139,713	39,737	90,501	-	445,411

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. INTANGIBLE ASSETS

	Software US\$	Software under development US\$	Total US\$
<i>Non-current</i>			
For the year ended 31 December 2024			
Cost			
As at 1 January 2024	24,600	3,959	28,559
As at 31 December 2024	24,600	3,959	28,559
Less: Accumulated amortisation			
As at 1 January 2024	11,552	-	11,552
Amortisation charged for the year	2,804	-	2,804
As at 31 December 2024	14,356	-	14,356
Carrying amounts			
As at 31 December 2024	10,244	3,959	14,203
In KHR'000 equivalent	41,232	15,935	57,167
For the year ended 31 December 2025			
Cost			
As at 1 January 2025	24,600	3,959	28,559
Additions	10,471	-	10,471
Transfer	3,959	(3,959)	-
As at 31 December 2025	39,030	-	39,030
Less: Accumulated amortisation			
As at 1 January 2025	14,356	-	14,356
Amortisation charged for the year	3,754	-	3,754
As at 31 December 2025	18,110	-	18,110
Carrying amounts			
As at 31 December 2025	20,920	-	20,920
In KHR'000 equivalent	83,952	-	83,952

11. OTHER ASSETS

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Fee receivables for insurance collection	121,481	487,503	-	-
Security deposits	107,488	431,349	88,981	358,149
Receivables from payment service providers	31,260	125,446	33,975	136,749
Prepayments	22,736	91,240	24,810	99,860
Others	17,280	69,345	80,384	323,546
	300,245	1,204,883	228,150	918,304

BAMBOO FINANCE PLC.

**NOTES TO THE FINANCIAL STATEMENTS
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11. OTHER ASSETS (continued)

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Current	186,986	750,375	146,059	587,888
Non-current	113,259	454,508	82,091	330,416
	<u>300,245</u>	<u>1,204,883</u>	<u>228,150</u>	<u>918,304</u>

12. BORROWINGS

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Borrowings at amortised cost	<u>30,831,670</u>	<u>123,727,492</u>	<u>22,514,737</u>	<u>90,621,816</u>

Movements of borrowings during the year were as follows:

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
As at 1 January	22,514,737	90,621,816	17,676,474	72,208,396
Proceeds from borrowings	11,753,611	47,143,734	12,431,603	50,609,056
Interest charged during the year	3,642,593	14,610,441	2,618,203	10,658,704
Principal repayment	(3,216,064)	(12,899,633)	(7,630,208)	(31,062,577)
Interest payment	(3,867,285)	(15,511,680)	(2,588,018)	(10,535,821)
Foreign exchange differences	4,078	16,357	6,683	27,206
Currency translation differences	-	(253,543)	-	(1,283,148)
As at 31 December	<u>30,831,670</u>	<u>123,727,492</u>	<u>22,514,737</u>	<u>90,621,816</u>

(a) Analysis by maturity

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Current	5,543,980	22,247,992	3,310,606	13,325,189
Non-current	25,287,690	101,479,500	19,204,131	77,296,627
	<u>30,831,670</u>	<u>123,727,492</u>	<u>22,514,737</u>	<u>90,621,816</u>

BAMBOO FINANCE PLC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. BORROWINGS (continued)

(b) Analysis by relationship

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Related parties				
Hikari Power Hong Kong Limited (HPHK)	11,820,056	47,433,885	8,795,175	35,400,579
Non-related parties				
Local banks:				
ACLEDA Bank Plc.	3,211,744	12,888,729	350,026	1,408,855
Phnom Penh Commercial Bank	3,643,463	14,621,217	3,141,160	12,643,168
Cathay United Bank Cambodia	2,358,971	9,466,551	2,621,984	10,553,486
CCU Bank	2,912,940	11,689,628	298,960	1,203,314
Wing Bank Cambodia	663,242	2,661,590	989,038	3,980,879
J Trust Royal Bank	1,777,947	7,134,901	990,098	3,985,144
Hattha Bank	490,147	1,966,960	-	-
Oversea financial institution:				
Samurai Asset Finance	3,953,160	15,864,031	5,328,296	21,446,391
Non-related parties	19,011,614	76,293,607	13,719,562	55,221,237
	<u>30,831,670</u>	<u>123,727,492</u>	<u>22,514,737</u>	<u>90,621,816</u>

(c) By collaterals

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Secured (*)	11,175,834	44,848,622	7,742,788	31,164,722
Unsecured (**)	19,655,836	78,878,870	14,771,949	59,457,094
	<u>30,831,670</u>	<u>123,727,492</u>	<u>22,514,737</u>	<u>90,621,816</u>

(*) These are unsecured borrowings from ultimate parent company. The repayments of interest are made on a quarterly basis based on the repayment schedule for each of the borrowing agreements. Borrowings from Hikari Power Hong Kong Limited (HPHK) have maturity from 2033 to 2039.

(**) In 2025, the Company entered into several new borrowing agreements with commercial banks and financial institution, including both secured and unsecured borrowings. The borrowing from Wing Bank (Cambodia) Plc. was secured by fixed deposits (Note 7). The Company fully repaid the borrowing from Wing Bank (Cambodia) Plc. subsequent to the reporting date, and no further restrictions apply to these fixed deposits.

The repayments of principal and interest are according to each borrowing's schedule, which may be monthly, quarterly, semi-annual, or annual. These borrowings from non-related parties will mature between 2026 and 2032.

BAMBOO FINANCE PLC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. BORROWINGS (continued)

(d) Interest rate (per annum)

Annual interest rates during the year are as follows:

	<u>2025</u>	<u>2024</u>
Related parties	10%	10%
Non-related parties:		
Secured	8.0% - 10%	8.5% - 10%
Unsecured	8.5% - 11.62%	8.5% - 11.62%

13. SUBORDINATED DEBTS

	<u>2025</u>		<u>2024</u>	
	<u>US\$</u>	<u>KHR'000</u>	<u>US\$</u>	<u>KHR'000</u>
<i>Related party</i>				
Subordinated debts at amortised cost	<u>2,035,779</u>	<u>8,169,581</u>	<u>2,026,444</u>	<u>8,156,437</u>

Movements of subordinated debts during the year were as follows:

	<u>2025</u>		<u>2024</u>	
	<u>US\$</u>	<u>KHR'000</u>	<u>US\$</u>	<u>KHR'000</u>
As at 1 January	2,026,444	8,156,437	2,025,500	8,274,168
Interest charged during the year	286,661	1,149,797	284,418	1,157,866
Interest payment	(277,326)	(1,112,355)	(283,474)	(1,154,023)
Currency translation differences	-	(24,298)	-	(121,574)
As at 31 December	<u>2,035,779</u>	<u>8,169,581</u>	<u>2,026,444</u>	<u>8,156,437</u>

(a) Analysis by maturity

	<u>2025</u>		<u>2024</u>	
	<u>US\$</u>	<u>KHR'000</u>	<u>US\$</u>	<u>KHR'000</u>
Current	35,779	143,581	26,444	106,437
Non-current	<u>2,000,000</u>	<u>8,026,000</u>	<u>2,000,000</u>	<u>8,050,000</u>
	<u>2,035,779</u>	<u>8,169,581</u>	<u>2,026,444</u>	<u>8,156,437</u>

These are unsecured subordinated debts from the immediate parent company, Laksmi Prime Investment Co., Ltd., for US\$2,000,000 with quarterly interest payments and principal repayment due on the maturity date on 2 May 2037, 5 May 2037 and 5 August 2037 respectively.

These subordinated debts were approved by the central bank on 15 September 2022.

The subordinated debts bear an annual interest rate at 10% (2024: 10%).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

14. CURRENT TAX LIABILITIES

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
As at 1 January	63,585	255,930	82,751	338,038
Charge during the year (Note 26 (a))	172,192	690,662	124,385	506,371
Income tax paid	(140,406)	(563,168)	(143,551)	(584,396)
Currency translation differences	-	(700)	-	(4,083)
As at 31 December	<u>95,371</u>	<u>382,724</u>	<u>63,585</u>	<u>255,930</u>

15. DEFERRED TAX LIABILITIES

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
<i>Non-current:</i>				
Deferred tax assets	8,381	33,633	9,759	39,280
Deferred tax liabilities	(83,691)	(335,852)	(72,364)	(291,265)
Deferred tax liabilities – net	<u>(75,310)</u>	<u>(302,219)</u>	<u>(62,605)</u>	<u>(251,985)</u>

Movements of net deferred tax liabilities were as below:

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
As at 1 January	(62,605)	(251,985)	-	-
Charged to profit or loss	(12,705)	(50,960)	(62,605)	(254,865)
Currency translation differences	-	726	-	2,880
As at 31 December	<u>(75,310)</u>	<u>(302,219)</u>	<u>(62,605)</u>	<u>(251,985)</u>

Deferred tax assets:

	Accelerated tax depreciation US\$	Other provision US\$	Total US\$
As at 1 January 2024	-	-	-
Credited to profit or loss	5,606	4,153	9,759
As at 31 December 2024	<u>5,606</u>	<u>4,153</u>	<u>9,759</u>
In KHR'000 equivalent	<u>22,564</u>	<u>16,716</u>	<u>39,280</u>
As at 1 January 2025	5,606	4,153	9,759
Credited/(charged) to profit or loss	1,365	(2,743)	(1,378)
As at 31 December 2025	<u>6,971</u>	<u>1,410</u>	<u>8,381</u>
In KHR'000 equivalent	<u>27,975</u>	<u>5,658</u>	<u>33,633</u>

BAMBOO FINANCE PLC.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

15. DEFERRED TAX LIABILITIES (continued)

Deferred tax liabilities:

	Allowance for impairment losses US\$	Total US\$
As at 1 January 2024	-	-
Charged to profit or loss	72,364	72,364
As at 31 December 2024	72,364	72,364
In KHR'000 equivalent	291,265	291,265
As at 1 January 2025	72,364	72,364
Charged to profit or loss	11,327	11,327
As at 31 December 2025	83,691	83,691
In KHR'000 equivalent	335,852	335,852

16. OTHER LIABILITIES

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
<i>Current:</i>				
Accounts payables	134,390	539,307	180,431	726,235
Accrued expenses	118,758	476,576	133,984	539,286
Tax payables	53,771	215,783	30,102	121,161
Others	17,044	68,397	16,083	64,734
	323,963	1,300,063	360,600	1,451,416

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17. SHARE CAPITAL

The total authorised numbers of shares of the Company as at 31 December 2025 was 40,000 shares (2024: 40,000 shares) with a par value of US\$100 per share (2024: US\$100 per share). All authorised shares are issued and fully paid up.

	2025		
	<u>% of ownership</u>	<u>US\$</u>	<u>KHR'000</u>
<i>Shareholders</i>			
Laksmi Prime Investment Co., Ltd.	53.75%	2,150,000	8,600,000
Hikari Power Hong Kong Limited	31.25%	1,250,000	5,000,000
Mr. Keo Sokha	15.00%	600,000	2,400,000
	<u>100%</u>	<u>4,000,000</u>	<u>16,000,000</u>
	2024		
	<u>% of ownership</u>	<u>US\$</u>	<u>KHR'000</u>
<i>Shareholders</i>			
Laksmi Prime Investment Co., Ltd.	53.75%	2,150,000	8,600,000
Hikari Power Hong Kong Limited	31.25%	1,250,000	5,000,000
Mr. Keo Sokha	15.00%	600,000	2,400,000
	<u>100%</u>	<u>4,000,000</u>	<u>16,000,000</u>

18. DIVIDEND

On 22 April 2025, the Board of Directors approved dividends of US\$50,000 from the profit for the year ended 31 December 2024. Subsequently, NBC approved on this dividends payment on 18 July 2025. The dividends were fully paid on 25 July 2025 (2024: nil).

19. INTEREST INCOME

	2025		2024	
	<u>US\$</u>	<u>KHR'000</u>	<u>US\$</u>	<u>KHR'000</u>
<i>Interest income from financial assets at amortised cost</i>				
Loans to customers	8,295,437	33,272,997	6,480,055	26,380,304
Deposits and placements with banks	31,426	126,050	14,202	57,816
Statutory deposits with the central bank	2,090	8,383	2,600	10,585
	<u>8,328,953</u>	<u>33,407,430</u>	<u>6,496,857</u>	<u>26,448,705</u>

BAMBOO FINANCE PLC.

**NOTES TO THE FINANCIAL STATEMENTS
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20. INTEREST EXPENSE

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
<i>Interest expense on financial liabilities at amortised cost</i>				
Borrowings	3,642,593	14,610,441	2,618,203	10,658,704
Subordinated debts	286,661	1,149,797	284,418	1,157,866
	<u>3,929,254</u>	<u>15,760,238</u>	<u>2,902,621</u>	<u>11,816,570</u>

21. FEE AND COMMISSION INCOME

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Commission fees for insurance collection	167,935	673,587	21,476	87,429
Penalty fee received from late payment	101,869	408,597	86,384	351,669
	<u>269,804</u>	<u>1,082,184</u>	<u>107,860</u>	<u>439,098</u>

22. CREDIT IMPAIRMENT LOSSES

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Credit impairment losses on loans to customers (Note 8 (a))	412,003	1,652,544	138,381	563,349
Recovery from loans to customers previously written off	(27,093)	(108,670)	(12,636)	(51,441)
	<u>384,910</u>	<u>1,543,874</u>	<u>125,745</u>	<u>511,908</u>

23. PERSONNEL EXPENSES

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Salaries and wages expenses	1,979,163	7,938,423	1,675,293	6,820,118
Bonuses and incentives	340,755	1,366,768	259,030	1,054,511
Seniority payment	98,730	396,006	85,558	348,307
Employee training expenses	15,805	63,394	8,824	35,923
Other benefits	82,895	332,492	62,300	253,622
	<u>2,517,348</u>	<u>10,097,083</u>	<u>2,091,005</u>	<u>8,512,481</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

24. DEPRECIATION AND AMORTISATION CHARGES

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Depreciation charge (Note 9)	74,230	297,737	61,777	251,494
Amortisation charge (Note 10)	3,754	15,057	2,804	11,415
	<u>77,984</u>	<u>312,794</u>	<u>64,581</u>	<u>262,909</u>

25. OTHER OPERATING EXPENSES

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Rentals	161,260	646,814	129,237	526,124
Legal and professional fees (*)	134,187	538,224	73,198	297,989
Transportation and travelling	91,650	367,608	90,369	367,892
Office supplies	78,237	313,809	85,281	347,179
Other tax expenses	51,232	205,492	15,497	63,088
Board of director's fee	46,544	186,688	18,896	76,926
Communications	33,104	132,780	28,038	114,143
Utility expenses	32,267	129,423	30,588	124,524
Repairs and maintenance	15,788	63,326	13,227	53,847
Membership and subscription	15,318	61,440	10,759	43,800
Marketing and advertising	13,353	53,559	24,954	101,588
License fee	13,241	53,110	15,704	63,931
Bank charges	1,633	6,550	6,449	26,254
Others	145,427	583,307	81,830	333,129
	<u>833,241</u>	<u>3,342,130</u>	<u>624,027</u>	<u>2,540,414</u>

(*) Audit fee information

The following fees were paid or are payable to PricewaterhouseCoopers (Cambodia) Ltd.

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Statutory audit	24,250	97,267	22,795	92,798
	<u>24,250</u>	<u>97,267</u>	<u>22,795</u>	<u>92,798</u>

26. INCOME TAX EXPENSES**(a) Income tax expenses**

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Current tax	172,192	690,662	124,385	506,371
Adjustments for current tax of prior year	-	-	(1,162)	(4,730)
Total current tax expense	172,192	690,662	123,223	501,641
Deferred tax	12,705	50,960	62,605	254,865
Income tax expenses	<u>184,897</u>	<u>741,622</u>	<u>185,828</u>	<u>756,506</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

26. INCOME TAX EXPENSES (continued)

(b) Reconciliation between accounting profit and income tax expenses

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Profit before income tax	837,263	3,358,260	807,588	3,287,692
Tax calculated at the rate of 20%	167,453	671,652	161,518	657,538
<i>Tax effect in respect of:</i>				
Expenses not deductible for tax purposes	17,444	69,970	10,391	42,301
Adjustments for current tax of prior year	-	-	(1,162)	(4,730)
Previously unrecognised deferred tax liabilities now recognised	-	-	15,081	61,397
	<u>184,897</u>	<u>741,622</u>	<u>185,828</u>	<u>756,506</u>

In accordance with Cambodian Law on Taxation, the Company has an obligation to pay corporate income tax at 20%.

(c) Other matters

Taxes are calculated on the basis of current interpretation of the tax regulations enacted as at reporting date. The management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subjected to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

However, these regulations are subject to periodic variation and the ultimate determination of tax liabilities will be made following inspection by the tax authorities. Where the final tax outcome of these matters is different from the amounts initially recorded, such differences will impact the tax liabilities and balances in the period in which the determination is made.

27. CASH AND CASH EQUIVALENTS

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Cash on hand (Note 5)	19,128	76,761	18,709	75,304
Deposits and placements with the central bank				
Current account	1,465,995	5,883,038	13,925	56,048
Deposits and placements with banks				
Current accounts	678,064	2,721,071	117,091	471,291
Savings accounts	80,646	323,632	79,098	318,369
	<u>2,243,833</u>	<u>9,004,502</u>	<u>228,823</u>	<u>921,012</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

28. RELATED PARTY BALANCES AND TRANSACTIONS

The Company entered into a number of transactions with related parties in the normal course of business. The volumes of related-party transactions, outstanding balances at the year end, and related expense and income for the year are as follows.

(a) Related parties and relationships

The related parties of and their relationship with the Company are as follows:

Relationship	Related party
Ultimate parent company	Hikari Power Hong Kong Limited
Immediate parent company	Laksmi Prime Investment Co., Ltd.
Shareholder	Mr. Keo Sokha
Fellow subsidiary	Nine Bamboo Leaf Limited
Fellow subsidiary	121 Shoppe Co., Ltd.
Fellow subsidiary	LPI 168 Pawn Shop Co., Ltd.
Key management personnel	All directors of the Company who make critical decisions in relation to the strategic direction of the Company and senior management staff (including their close family members).

(b) Related party balances

(i) Loans to related parties

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Key management	14,705	59,011	3,317	13,351

Movements of loans to related parties were as follows:

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
As at 1 January	3,317	13,351	18,147	74,130
Loans advanced during the year	13,259	53,182	1,739	7,079
Loan repayments received	(1,900)	(7,621)	(16,532)	(67,302)
Interest charged	9,444	37,880	238	969
Interest received	(9,415)	(37,764)	(275)	(1,120)
Currency translation differences	-	(17)	-	(405)
As at 31 December	14,705	59,011	3,317	13,351

Loans to key management are unsecured and earned an annual interest at rate of 13% (2024: 13%). The Company recognised allowance for impairment losses on loans to key management of US\$104 (2024: US\$38).

**NOTES TO THE FINANCIAL STATEMENTS
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28. RELATED PARTY BALANCES AND TRANSACTIONS (continued)

(b) Related party balances (continued)

(ii) Other assets with related party

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
<i>Fellow subsidiary</i>				
Fee receivables for insurance collection	121,481	487,503	-	-

The fee receivables with fellow subsidiary are under normal commercial terms and conditions. The fee receivables are non-interest bearing. There is no allowance provided (2024: nil).

(iii) Borrowings from related party

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Hikari Power Hong Kong Limited (HPHK) (Note 12(b))	11,820,056	47,433,885	8,795,175	35,400,579

Movements of borrowings from related party were as follows:

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
As at 1 January	8,795,175	35,400,579	11,610,065	47,427,116
Proceeds from borrowings	3,000,000	12,033,000	1,219,830	4,965,928
Interest charged during the year	1,426,357	5,721,118	1,257,592	5,119,657
Principal repayment	-	-	(4,000,000)	(16,284,000)
Interest payment	(1,401,476)	(5,621,320)	(1,292,312)	(5,261,002)
Currency translation differences	-	(99,492)	-	(567,120)
As at 31 December	11,820,056	47,433,885	8,795,175	35,400,579

(iv) Subordinated debts from related party

Please refer to Note 13.

(c) Related party transactions

(i) Interest income from related parties

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Interest income from loans to key management	9,444	37,880	238	969

**NOTES TO THE FINANCIAL STATEMENTS
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28. RELATED PARTY BALANCES AND TRANSACTIONS (continued)

(c) Related party transactions (continued)

(ii) Fee and commission income

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
<i>Fellow subsidiaries</i>				
Commission fees for insurance collection	167,935	673,587	21,476	87,429
Internal audit service	7,200	28,879	5,400	21,983
	<u>175,135</u>	<u>702,466</u>	<u>26,876</u>	<u>109,412</u>

The services provided are under normal commercial terms and conditions.

(iii) Interest expense with related parties

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Interest expense for borrowings from ultimate parent company	1,426,357	5,721,118	1,257,592	5,119,657
Interest expense for subordinated debts from immediate parent company	286,661	1,149,797	284,418	1,157,866
	<u>1,713,018</u>	<u>6,870,915</u>	<u>1,542,010</u>	<u>6,277,523</u>

(iv) Key management personnel compensation

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Director's fee	46,544	186,688	18,896	76,926
Key management:				
Salaries and other benefits	363,915	1,459,663	365,794	1,489,147
Other employee benefits - seniority payment	18,651	74,809	16,520	67,253
	<u>429,110</u>	<u>1,721,160</u>	<u>401,210</u>	<u>1,633,326</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

29. COMMITMENTS**(a) Operating lease commitments – the Company as a lessee**

These operating leases are mainly related to the office rental of head office and its branches. Where the Company is the lessee, the future minimum lease payments under non-cancellable operating leases are as follows:

	2025		2024	
	US\$	KHR'000	US\$	KHR'000
Not later than one year	221,266	887,940	144,739	582,574
Later than one year and not later than five years	414,654	1,664,007	356,700	1,435,718
Later than five years	107,248	430,386	155,693	626,664
	<u>743,168</u>	<u>2,982,333</u>	<u>657,132</u>	<u>2,644,956</u>



YOUR TRUSTED PARTNER.

BAMBOO FINANCE PLC.

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